

E-470 Public Highway Authority 2024 Cash Flow Summary

	2024 Budget	2025 Estimate
Revenue		
Tolls, net	\$252,356,000	\$251,078,000
Toll Fees, net	14,000,000	14,500,000
Investment Income	10,000,000	8,500,000
Other Revenue	18,880,000	19,535,000
Total Revenue	\$295,236,000	\$293,613,000
Less:		
Operating Expenditures	\$79,439,500	\$82,617,900
Net Income Available for Senior Debt Service	\$215,796,500	\$210,995,100
Senior Bonds Debt Service Payments	\$105,950,000	\$105,975,000
Debt Service Coverage	2.04	1.99
Funds Available After Debt Service	\$109,846,500	\$105,020,100
Capital Projects	\$217,167,100	\$109,571,000

E-470 Public Highway Authority Operating Budget Summary

	2024 Budget	2025 Estimate
Revenue		
Tolls, net	\$252,356,000	\$251,078,000
Toll Fees, net	14,000,000	14,500,000
Investment Income	10,000,000	8,500,000
Cell Tower Leases	245,000	250,000
Permit and Fees	400,000	400,000
Tolling Services Revenue	16,600,000	17,650,000
Reimbursable Project Revenue	610,000	210,000
Interoperability Hub Revenue	25,000	25,000
Other Income	1,000,000	1,000,000
Total Revenue	\$295,236,000	\$293,613,000
Expenditures		
Salary and Burden Expense		
Roadway Maintenance and Engineering	\$2,246,000	\$2,314,000
Operations	2,495,000	2,570,000
Information Technology	4,776,000	4,919,000
Finance	1,923,000	1,980,000
Executive & Public Affairs Department	1,201,000	1,237,000
Subtotal Salary and Burden Expense	\$12,641,000	\$13,020,000
Operating Expenses		
Roadway Maintenance and Engineering	\$7,316,000	\$7,612,700
Operations	38,820,300	40,678,500
Information Technology	7,996,000	8,224,400
Finance	11,035,800	11,384,000
Executive & Public Affairs Department	1,630,400	1,698,300
Subtotal Operating Expenses	\$66,798,500	\$69,597,900
Total Operating Expenditures Budget	\$79,439,500	\$82,617,900
Senior Bonds Debt Service	\$105,950,000	\$105,975,000

E-470 Public Highway Authority

2024 Operating Revenue Budget Summary

	2024 Budget	2025 Estimate
Toll Revenue		
ExpressToll Revenue	\$ 192,693,000	\$ 193,435,000
LPT Revenue	77,795,000	75,584,000
Bad Dept Expense - ExpressToll	(848,000)	(851,000)
Bad Dept Expense - LPT	(17,284,000)	(17,090,000)
Tolls, Net	\$ 252,356,000	\$ 251,078,000
Toll Fees, net	\$ 14,000,000	\$ 14,500,000
Investment Income	10,000,000	8,500,000
Cell Tower Leases	245,000	250,000
Permits and Fees	400,000	400,000
Tolling Services Revenue	16,600,000	17,650,000
Reimbursable Project Revenue	610,000	210,000
Interoperability Hub Revenue	25,000	25,000
Other Income	1,000,000	1,000,000
Total Revenue	\$ 295,236,000	\$ 293,613,000

Engineering & Roadway Maintenance Department

2024 Budget Summary

	2024 Budget	2025 Estimate
General Administrative Expenses		
Business Travel	\$ 500	\$ 500
Courier/Delivery Service	100	100
IBTTA Meetings & Travel	2,950	2,950
Local Meal and Department Misc. Expense	3,800	3,800
Management & Career Training	24,100	24,100
Office Supplies	650	650
Professional Memberships	7,900	7,900
Subtotal General Administrative Expenses	\$40,000	\$40,000
Roadway Specific Expenses		
Vehicle Expenses - Fuel	\$ 165,000	\$ 170,000
Electrical Repairs	103,000	110,000
General Landscape Maintenance	65,000	70,000
Mowing & Irrigation	105,000	115,000
Drainage Maintenance	60,000	70,000
Shouldering	43,000	50,000
Pavement Maintenance	125,000	140,000
Structure Maintenance	70,000	80,000
Roadway Maintenance	652,000	715,500
Snow Removal	4,965,400	5,174,600
Roadway & Engineering Support	700,000	645,000
Land Management Support	172,600	182,600
Legal Support	50,000	50,000
Subtotal Roadway Specific Expenses	\$7,276,000	\$7,572,700
Total Roadway Operating Expenses	\$ 7,316,000	\$ 7,612,700

Operations Department 2024 Budget Summary

2024 Budget

2025 Estimate

General Administrative Expenses

Business Travel	\$ 8,500	\$ 6,600
Courier/Delivery Service	2,000	2,000
Dues & Subscriptions	100	100
IBTTA Meetings & Travel	11,800	14,800
Local Meal and Department Misc. Expense	4,100	4,100
Management & Career Training	14,000	14,000
Office Supplies	700	700
Professional Memberships	1,100	1,100
Subtotal General Administrative Expenses	\$ 42,300	\$ 43,400
Toll Operations - Ops Contract Customer Care		
Labor - Image Processing	\$ 1,307,000	\$ 1,315,500
Labor - Customer Service Center	6,383,000	6,638,320
Labor - Advanced Account Advisors	3,004,000	3,124,160
Labor - Mgmt & Admin	593,000	616,720
Operations Support - Ops Contract	696,000	723,800
Management Fee	774,000	804,960
General and Administrative	146,000	151,840
Direct Costs and Incentive Program	300,000	300,000
Toll Reimbursement	25,000	25,000
Subtotal Toll Operations - Ops Contract Customer Care	\$ 13,228,000	\$ 13,700,300

Operations Department 2024 Budget Summary

	2024 Budget	2025 Estimate
Toll Operations - Identification and Billing Expenses		
CCI Image Review	\$ 1,600,000	\$ 1,650,000
CSC Printing	330,000	345,000
CSC Postage	1,550,000	1,597,000
LPT Printing	750,000	780,000
LPT Postage	3,000,000	3,090,000
Collection Notices Printing	300,000	312,000
Collection Notices Postage	1,200,000	1,236,000
Registration Hold Printing	32,000	33,000
Registration Hold Postage	90,000	93,000
Citation-HOFO Printing	1,100,000	1,133,000
Citation-HOFO Postage	2,500,000	2,575,000
Skip Trace Fees	30,000	31,000
Miscellaneous Operating Expenses	2,800	3,000
DMV Registration Retrieval	2,200,000	2,230,000
Quality Assurance	160,000	631,000
Supplies	25,000	25,000
CSC Account Credits	6,000	6,000
ExpressToll Business Development	15,000	15,000
Violation Enforcement - Administrative Court	16,000	16,000
Subtotal Toll Operations - Identification and Billing Expenses	\$ 14,906,800	\$ 15,801,000
Traffic Management & Public Safety Expenses		
Public Safety		
CSP Personnel Services	\$ 2,458,000	\$ 2,700,000
CSP Dispatch Services	60,000	60,000
Public Service IGA's	92,200	94,700
Traffic Management Center Operations		
Labor - Safety Patrol	1,328,000	1,467,000
Labor - Command Center	710,000	734,000
Animal Removal	0	13,600
Management Fee	134,000	147,000
General and Administrative	25,000	28,000
Direct Costs and Incentive Program	63,000	71,000
Incentive Programs	0	0
Toll Reimbursement	12,000	12,000
Subtotal Traffic Management & Public Safety Expenses	\$ 4,882,200	\$ 5,327,300

Operations Department 2024 Budget Summary

	2024 Budget	2025 Estimate
Authority Facilities & Asset Management Expenses		
Facility Maintenance	\$ 832,000	\$ 783,500
Utilities	775,000	798,000
Fleet Management Expenses	162,000	164,000
Security System and ITS	6,000	6,000
Subtotal Authority Facilities & Asset Management Expenses	\$ 1,775,000	\$ 1,751,500
Lane System Technical Support Services (ETC)		
Contract Maintenance	2,354,000	2,463,000
Subtotal Lane System Technical Support Services (ETC)	\$ 2,354,000	\$ 2,463,000
Security and Surveillance		
Traffic Control	\$ 0	\$ 0
Tolling System	0	0
Parts and Supplies	0	0
Portable Generators	0	0
Security and Surveillance	219,000	230,000
Subtotal Security and Surveillance	\$ 219,000	\$ 230,000
Risk Management and Administrative Expenses		
Administrative Services Support	\$ 140,000	\$ 45,000
Authority Wide Uniforms	18,000	18,000
Office Supplies - All PHA Use	75,000	80,000
Insurance	1,100,000	1,139,000
Legal Support	80,000	80,000
Subtotal Risk Management and Administrative Expenses	\$ 1,413,000	\$ 1,362,000
Total Operations Expenses	\$ 38,820,300	\$ 40,678,500

Information Technology Department 2024 Budget Summary

	2024 Budget	2025 Estimate
General Administrative Expenses		
Business Travel	\$ 6,600	\$ 6,600
Courier/Delivery Service	1,500	1,500
Dues & Subscriptions	7,600	7,600
IBTTA Meetings & Travel	18,500	18,500
Local Meal and Department Misc. Expense	7,000	7,000
Management & Career Training	46,800	46,800
Professional Memberships	2,400	2,400
Office Supplies	1,200	1,200
Subtotal General Administrative Expenses	\$ 91,600	\$ 91,600
IT Specific Expenses		
PC and Laptop Lifecycle	\$ 28,000	\$ 85,000
Parts and Supplies	78,500	78,500
Software Licensing & Maintenance	1,681,050	1,780,800
Back Office Software Licensing and Maintenance	152,500	152,500
Equipment Maintenance	952,000	675,000
General Technical Support Services	2,203,350	2,338,000
TCS Technical Support Services	2,002,000	2,246,000
CUSIOP Maintenance	250,000	300,000
Utilities - Communications	492,000	402,000
Legal Support	65,000	75,000
Subtotal IT Specific Expenses	\$ 7,904,400	\$ 8,132,800
Total Information Technology Expenses	\$ 7,996,000	\$ 8,224,400

Finance Department 2024 Budget Summary

	2024 Budget	2025 Estimate
General Administrative Expenses		
Business Travel	\$6,800	\$6,800
Courier/Delivery Service	1,000	1,000
Dues & Subscriptions	1,400	1,400
IBTTA Meetings & Travel	13,800	13,800
Local Meal and Department Misc. Expense	2,900	2,900
Management & Career Training	18,000	15,800
Office Supplies	2,500	2,500
Printing/Outsource Copying	500	500
Postage	1,000	1,000
Professional Memberships	2,900	2,900
Subtotal General Administrative Expenses	\$50,800	\$48,600
Finance Specific Expenses		
Accounting and Finance Support	\$515,000	\$600,000
Armored Service	8,000	8,400
Audit	333,000	342,000
Bank Fees	115,000	125,000
Bank Fees - Lockbox	175,000	185,000
Credit Card Fees	9,745,000	9,970,000
Interoperability Processing Fees	50,000	60,000
Legal Support	44,000	45,000
Subtotal Finance Specific Expenses	\$10,985,000	\$11,335,400
Total Finance Operating Expenses	\$11,035,800	\$11,384,000

Executive & Public Affairs Department

2024 Budget Summary

	2024 Budget	2025 Estimate
General Administrative Expenses		
Business Travel	\$ 11,200	\$ 14,900
Courier/Delivery Service	100	150
Dues & Subscriptions	900	900
IBTTA Meetings & Travel	49,850	51,350
Local Meal and Department Misc. Expense	10,700	10,700
Management & Career Training	17,400	19,000
Office Supplies	250	250
Professional Memberships	96,550	101,550
Subtotal General Administrative Expenses	\$ 186,950	\$ 198,800
Executive Specific Expenses		
Board Meeting Expenses	\$ 41,000	\$ 45,000
Executive Support	100,000	100,000
HR & Administration	54,450	54,500
Payroll Services	64,000	70,000
Legal - General	320,000	320,000
Legal - Special	75,000	75,000
Subtotal Executive Specific Expenses	\$ 654,450	\$ 664,500
Government Affairs Expenses		
Community Relations	\$ 25,000	\$ 40,000
Legislative Relations	140,000	160,000
Subtotal Government Affairs Expenses	\$ 165,000	\$ 200,000
Marketing & Communications		
Advertising Agency Fee	\$ 40,000	\$ 35,000
Advertising Media Buys	350,000	375,000
Social Media and Email Marketing	5,000	5,000
LPT to CSC Conversion Promotions	20,000	20,000
Monitoring and Engagement	25,000	25,000
Public Relation Promotions	10,000	10,000
Communications & Presentation Coaching	15,000	15,000
Communications Consultation Services	125,000	125,000
Marketing Supplies and Services	7,500	7,500
Marketing Annual Reporting	5,000	5,000
Website (E-470.com)	21,500	12,500
Subtotal Marketing & Communications	\$ 624,000	\$ 635,000
Total Executive & Public Affairs Operating Expenses	\$ 1,630,400	\$ 1,698,300