

E-470 Public Highway Authority 2024 Cash Flow Summary

| | 2024 Budget | 2025 Estimate |
|---|----------------------|----------------------|
| Revenue | | |
| Tolls, net | \$252,356,000 | \$251,078,000 |
| Toll Fees, net | 14,000,000 | 14,500,000 |
| Investment Income | 10,000,000 | 8,500,000 |
| Other Revenue | 18,880,000 | 19,535,000 |
| Total Revenue | \$295,236,000 | \$293,613,000 |
| Less: | | |
| Operating Expenditures | \$79,439,500 | \$82,617,900 |
| Net Income Available for Senior Debt Service | \$215,796,500 | \$210,995,100 |
| Senior Bonds Debt Service Payments | \$105,950,000 | \$105,975,000 |
| Debt Service Coverage | 2.04 | 1.99 |
| Funds Available After Debt Service | \$109,846,500 | \$105,020,100 |
| Capital Projects | \$217,167,100 | \$109,571,000 |

E-470 Public Highway Authority Operating Budget Summary

| | 2024 Budget | 2025 Estimate |
|--|----------------------|----------------------|
| Revenue | | |
| Tolls, net | \$252,356,000 | \$251,078,000 |
| Toll Fees, net | 14,000,000 | 14,500,000 |
| Investment Income | 10,000,000 | 8,500,000 |
| Cell Tower Leases | 245,000 | 250,000 |
| Permit and Fees | 400,000 | 400,000 |
| Tolling Services Revenue | 16,600,000 | 17,650,000 |
| Reimbursable Project Revenue | 610,000 | 210,000 |
| Interoperability Hub Revenue | 25,000 | 25,000 |
| Other Income | 1,000,000 | 1,000,000 |
| Total Revenue | \$295,236,000 | \$293,613,000 |
| Expenditures | | |
| Salary and Burden Expense | | |
| Roadway Maintenance and Engineering | \$2,246,000 | \$2,314,000 |
| Operations | 2,495,000 | 2,570,000 |
| Information Technology | 4,776,000 | 4,919,000 |
| Finance | 1,923,000 | 1,980,000 |
| Executive & Public Affairs Department | 1,201,000 | 1,237,000 |
| Subtotal Salary and Burden Expense | \$12,641,000 | \$13,020,000 |
| Operating Expenses | | |
| Roadway Maintenance and Engineering | \$7,316,000 | \$7,612,700 |
| Operations | 38,820,300 | 40,678,500 |
| Information Technology | 7,996,000 | 8,224,400 |
| Finance | 11,035,800 | 11,384,000 |
| Executive & Public Affairs Department | 1,630,400 | 1,698,300 |
| Subtotal Operating Expenses | \$66,798,500 | \$69,597,900 |
| Total Operating Expenditures Budget | \$79,439,500 | \$82,617,900 |
| Senior Bonds Debt Service | \$105,950,000 | \$105,975,000 |

E-470 Public Highway Authority 2024 Operating Revenue Budget Summary

| | 2024 Budget | 2025 Estimate |
|--------------------------------|-----------------------|-----------------------|
| Toll Revenue | | |
| ExpressToll Revenue | \$ 192,693,000 | \$ 193,435,000 |
| LPT Revenue | 77,795,000 | 75,584,000 |
| Bad Dept Expense - ExpressToll | (848,000) | (851,000) |
| Bad Dept Expense - LPT | (17,284,000) | (17,090,000) |
| Tolls, Net | \$ 252,356,000 | \$ 251,078,000 |
| Toll Fees, net | | |
| Toll Fees, net | \$ 14,000,000 | \$ 14,500,000 |
| Investment Income | 10,000,000 | 8,500,000 |
| Cell Tower Leases | 245,000 | 250,000 |
| Permits and Fees | 400,000 | 400,000 |
| Tolling Services Revenue | 16,600,000 | 17,650,000 |
| Reimbursable Project Revenue | 610,000 | 210,000 |
| Interoperability Hub Revenue | 25,000 | 25,000 |
| Other Income | 1,000,000 | 1,000,000 |
| Total Revenue | \$ 295,236,000 | \$ 293,613,000 |

Engineering & Roadway Maintenance Department

2024 Budget Summary

| | 2024 Budget | 2025 Estimate |
|---|---------------------|---------------------|
| General Administrative Expenses | | |
| Business Travel | \$ 500 | \$ 500 |
| Courier/Delivery Service | 100 | 100 |
| IBTTA Meetings & Travel | 2,950 | 2,950 |
| Local Meal and Department Misc. Expense | 3,800 | 3,800 |
| Management & Career Training | 24,100 | 24,100 |
| Office Supplies | 650 | 650 |
| Professional Memberships | 7,900 | 7,900 |
| Subtotal General Administrative Expenses | \$40,000 | \$40,000 |
| Roadway Specific Expenses | | |
| Vehicle Expenses - Fuel | \$ 165,000 | \$ 170,000 |
| Electrical Repairs | 103,000 | 110,000 |
| General Landscape Maintenance | 65,000 | 70,000 |
| Mowing & Irrigation | 105,000 | 115,000 |
| Drainage Maintenance | 60,000 | 70,000 |
| Shouldering | 43,000 | 50,000 |
| Pavement Maintenance | 125,000 | 140,000 |
| Structure Maintenance | 70,000 | 80,000 |
| Roadway Maintenance | 652,000 | 715,500 |
| Snow Removal | 4,965,400 | 5,174,600 |
| Roadway & Engineering Support | 700,000 | 645,000 |
| Land Management Support | 172,600 | 182,600 |
| Legal Support | 50,000 | 50,000 |
| Subtotal Roadway Specific Expenses | \$7,276,000 | \$7,572,700 |
| Total Roadway Operating Expenses | \$ 7,316,000 | \$ 7,612,700 |

Operations Department 2024 Budget Summary

| | 2024 Budget | 2025 Estimate |
|--|----------------------|----------------------|
| General Administrative Expenses | | |
| Business Travel | \$ 8,500 | \$ 6,600 |
| Courier/Delivery Service | 2,000 | 2,000 |
| Dues & Subscriptions | 100 | 100 |
| IBTTA Meetings & Travel | 11,800 | 14,800 |
| Local Meal and Department Misc. Expense | 4,100 | 4,100 |
| Management & Career Training | 14,000 | 14,000 |
| Office Supplies | 700 | 700 |
| Professional Memberships | 1,100 | 1,100 |
| Subtotal General Administrative Expenses | \$ 42,300 | \$ 43,400 |
| Toll Operations - Ops Contract Customer Care | | |
| Labor - Image Processing | \$ 1,307,000 | \$ 1,315,500 |
| Labor - Customer Service Center | 6,383,000 | 6,638,320 |
| Labor - Advanced Account Advisors | 3,004,000 | 3,124,160 |
| Labor - Mgmt & Admin | 593,000 | 616,720 |
| Operations Support - Ops Contract | 696,000 | 723,800 |
| Management Fee | 774,000 | 804,960 |
| General and Administrative | 146,000 | 151,840 |
| Direct Costs and Incentive Program | 300,000 | 300,000 |
| Toll Reimbursement | 25,000 | 25,000 |
| Subtotal Toll Operations - Ops Contract Customer Care | \$ 13,228,000 | \$ 13,700,300 |

Operations Department 2024 Budget Summary

| | 2024 Budget | 2025 Estimate |
|---|----------------------|----------------------|
| Toll Operations - Identification and Billing Expenses | | |
| CCI Image Review | \$ 1,600,000 | \$ 1,650,000 |
| CSC Printing | 330,000 | 345,000 |
| CSC Postage | 1,550,000 | 1,597,000 |
| LPT Printing | 750,000 | 780,000 |
| LPT Postage | 3,000,000 | 3,090,000 |
| Collection Notices Printing | 300,000 | 312,000 |
| Collection Notices Postage | 1,200,000 | 1,236,000 |
| Registration Hold Printing | 32,000 | 33,000 |
| Registration Hold Postage | 90,000 | 93,000 |
| Citation-HOFO Printing | 1,100,000 | 1,133,000 |
| Citation-HOFO Postage | 2,500,000 | 2,575,000 |
| Skip Trace Fees | 30,000 | 31,000 |
| Miscellaneous Operating Expenses | 2,800 | 3,000 |
| DMV Registration Retrieval | 2,200,000 | 2,230,000 |
| Quality Assurance | 160,000 | 631,000 |
| Supplies | 25,000 | 25,000 |
| CSC Account Credits | 6,000 | 6,000 |
| ExpressToll Business Development | 15,000 | 15,000 |
| Violation Enforcement - Administrative Court | 16,000 | 16,000 |
| Subtotal Toll Operations - Identification and Billing Expenses | \$ 14,906,800 | \$ 15,801,000 |
| Traffic Management & Public Safety Expenses | | |
| Public Safety | | |
| CSP Personnel Services | \$ 2,458,000 | \$ 2,700,000 |
| CSP Dispatch Services | 60,000 | 60,000 |
| Public Service IGA's | 92,200 | 94,700 |
| Traffic Management Center Operations | | |
| Labor - Safety Patrol | 1,328,000 | 1,467,000 |
| Labor - Command Center | 710,000 | 734,000 |
| Animal Removal | 0 | 13,600 |
| Management Fee | 134,000 | 147,000 |
| General and Administrative | 25,000 | 28,000 |
| Direct Costs and Incentive Program | 63,000 | 71,000 |
| Incentive Programs | 0 | 0 |
| Toll Reimbursement | 12,000 | 12,000 |
| Subtotal Traffic Management & Public Safety Expenses | \$ 4,882,200 | \$ 5,327,300 |

Operations Department 2024 Budget Summary

| | 2024 Budget | 2025 Estimate |
|--|----------------------|----------------------|
| Authority Facilities & Asset Management Expenses | | |
| Facility Maintenance | \$ 832,000 | \$ 783,500 |
| Utilities | 775,000 | 798,000 |
| Fleet Management Expenses | 162,000 | 164,000 |
| Security System and ITS | 6,000 | 6,000 |
| Subtotal Authority Facilities & Asset Management Expenses | \$ 1,775,000 | \$ 1,751,500 |
| Lane System Technical Support Services (ETC) | | |
| Contract Maintenance | 2,354,000 | 2,463,000 |
| Subtotal Lane System Technical Support Services (ETC) | \$ 2,354,000 | \$ 2,463,000 |
| Security and Surveillance | | |
| Traffic Control | \$ 0 | \$ 0 |
| Tolling System | 0 | 0 |
| Parts and Supplies | 0 | 0 |
| Portable Generators | 0 | 0 |
| Security and Surveillance | 219,000 | 230,000 |
| Subtotal Security and Surveillance | \$ 219,000 | \$ 230,000 |
| Risk Management and Administrative Expenses | | |
| Administrative Services Support | \$ 140,000 | \$ 45,000 |
| Authority Wide Uniforms | 18,000 | 18,000 |
| Office Supplies - All PHA Use | 75,000 | 80,000 |
| Insurance | 1,100,000 | 1,139,000 |
| Legal Support | 80,000 | 80,000 |
| Subtotal Risk Management and Administrative Expenses | \$ 1,413,000 | \$ 1,362,000 |
| Total Operations Expenses | \$ 38,820,300 | \$ 40,678,500 |

Information Technology Department 2024 Budget Summary

| | 2024 Budget | 2025 Estimate |
|---|---------------------|---------------------|
| General Administrative Expenses | | |
| Business Travel | \$ 6,600 | \$ 6,600 |
| Courier/Delivery Service | 1,500 | 1,500 |
| Dues & Subscriptions | 7,600 | 7,600 |
| IBTTA Meetings & Travel | 18,500 | 18,500 |
| Local Meal and Department Misc. Expense | 7,000 | 7,000 |
| Management & Career Training | 46,800 | 46,800 |
| Professional Memberships | 2,400 | 2,400 |
| Office Supplies | 1,200 | 1,200 |
| Subtotal General Administrative Expenses | \$ 91,600 | \$ 91,600 |
| IT Specific Expenses | | |
| PC and Laptop Lifecycle | \$ 28,000 | \$ 85,000 |
| Parts and Supplies | 78,500 | 78,500 |
| Software Licensing & Maintenance | 1,681,050 | 1,780,800 |
| Back Office Software Licensing and Maintenance | 152,500 | 152,500 |
| Equipment Maintenance | 952,000 | 675,000 |
| General Technical Support Services | 2,203,350 | 2,338,000 |
| TCS Technical Support Services | 2,002,000 | 2,246,000 |
| CUSIOP Maintenance | 250,000 | 300,000 |
| Utilities - Communications | 492,000 | 402,000 |
| Legal Support | 65,000 | 75,000 |
| Subtotal IT Specific Expenses | \$ 7,904,400 | \$ 8,132,800 |
| Total Information Technology Expenses | \$ 7,996,000 | \$ 8,224,400 |

Finance Department

2024 Budget Summary

| | 2024 Budget | 2025 Estimate |
|---|---------------------|---------------------|
| General Administrative Expenses | | |
| Business Travel | \$6,800 | \$6,800 |
| Courier/Delivery Service | 1,000 | 1,000 |
| Dues & Subscriptions | 1,400 | 1,400 |
| IBTTA Meetings & Travel | 13,800 | 13,800 |
| Local Meal and Department Misc. Expense | 2,900 | 2,900 |
| Management & Career Training | 18,000 | 15,800 |
| Office Supplies | 2,500 | 2,500 |
| Printing/Outsource Copying | 500 | 500 |
| Postage | 1,000 | 1,000 |
| Professional Memberships | 2,900 | 2,900 |
| Subtotal General Administrative Expenses | \$50,800 | \$48,600 |
| Finance Specific Expenses | | |
| Accounting and Finance Support | \$515,000 | \$600,000 |
| Armored Service | 8,000 | 8,400 |
| Audit | 333,000 | 342,000 |
| Bank Fees | 115,000 | 125,000 |
| Bank Fees - Lockbox | 175,000 | 185,000 |
| Credit Card Fees | 9,745,000 | 9,970,000 |
| Interoperability Processing Fees | 50,000 | 60,000 |
| Legal Support | 44,000 | 45,000 |
| Subtotal Finance Specific Expenses | \$10,985,000 | \$11,335,400 |
| Total Finance Operating Expenses | \$11,035,800 | \$11,384,000 |

Executive & Public Affairs Department 2024 Budget Summary

| | 2024 Budget | 2025 Estimate |
|--|---------------------|---------------------|
| General Administrative Expenses | | |
| Business Travel | \$ 11,200 | \$ 14,900 |
| Courier/Delivery Service | 100 | 150 |
| Dues & Subscriptions | 900 | 900 |
| IBTTA Meetings & Travel | 49,850 | 51,350 |
| Local Meal and Department Misc. Expense | 10,700 | 10,700 |
| Management & Career Training | 17,400 | 19,000 |
| Office Supplies | 250 | 250 |
| Professional Memberships | 96,550 | 101,550 |
| Subtotal General Administrative Expenses | \$ 186,950 | \$ 198,800 |
| Executive Specific Expenses | | |
| Board Meeting Expenses | \$ 41,000 | \$ 45,000 |
| Executive Support | 100,000 | 100,000 |
| HR & Administration | 54,450 | 54,500 |
| Payroll Services | 64,000 | 70,000 |
| Legal - General | 320,000 | 320,000 |
| Legal - Special | 75,000 | 75,000 |
| Subtotal Executive Specific Expenses | \$ 654,450 | \$ 664,500 |
| Government Affairs Expenses | | |
| Community Relations | \$ 25,000 | \$ 40,000 |
| Legislative Relations | 140,000 | 160,000 |
| Subtotal Government Affairs Expenses | \$ 165,000 | \$ 200,000 |
| Marketing & Communications | | |
| Advertising Agency Fee | \$ 40,000 | \$ 35,000 |
| Advertising Media Buys | 350,000 | 375,000 |
| Social Media and Email Marketing | 5,000 | 5,000 |
| LPT to CSC Conversion Promotions | 20,000 | 20,000 |
| Monitoring and Engagement | 25,000 | 25,000 |
| Public Relation Promotions | 10,000 | 10,000 |
| Communications & Presentation Coaching | 15,000 | 15,000 |
| Communications Consultation Services | 125,000 | 125,000 |
| Marketing Supplies and Services | 7,500 | 7,500 |
| Marketing Annual Reporting | 5,000 | 5,000 |
| Website (E-470.com) | 21,500 | 12,500 |
| Subtotal Marketing & Communications | \$ 624,000 | \$ 635,000 |
| Total Executive & Public Affairs Operating Expenses | \$ 1,630,400 | \$ 1,698,300 |