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### **E-470 Board of Directors Approve to Freeze Toll Rates into 2024**

*No Change in E-470 Toll Rates Going into the New Year*

**AURORA, CO** – Inflation, fuel costs, supply chain impacts, and other economic factors have taken a toll on the E-470 Public Highway Authority’s operations and capital plan this year and into 2024 based on forecasts and budgeting estimates. However, during the December 14 Board Meeting, the E-470 Board of Directors approved to freeze current 2023 toll rates into 2024.

“E-470 wants to be the only thing in your budget that doesn’t go up,” said E-470 Board Chair and Town of Parker Council Member John Diak. “The actions taken by the Board of Directors allows E-470 to have the financial stability to support current and future improvements to the roadway that will benefit customers without raising toll rates, so they can continue to choose E-470 for a quick, safe, and reliable commute.”

The toll rate freeze is supported by all eight voting member jurisdictions, which includes, John Diak (Town of Parker), Françoise Bergan (City of Aurora), Steve Douglas (Commerce City), Jan Pawlowski (City of Brighton), Bill Holen (Arapahoe County), Chaz Tedesco (Adams County), George Teal (Douglas County), and Tony Unrein (City of Thornton).

Deeper time of day discounts will also remain in place to help commercial drivers deliver items and goods to customers on time. Vehicles with three or more axles and an [ExpressToll account](#) receive the normal 35% to 40% discount toll rate, as well as an additional 20% discount between 9 a.m. and 12 p.m. (during non-peak travel times) and an additional 5% discount at all other times on E-470. The Authority partnered with the Colorado Motor Carriers Association to create this discount in 2020.

The Authority is self-funded and doesn’t currently utilize local, state, or federal funding for financing, improvements, operations, and maintenance of the roadway. Currently, E-470 has \$1.3B in outstanding bond debt, which is scheduled to be paid off in 2041. This year, \$0.38 of every dollar earned has been going toward paying debt service, while the rest is going to operations, maintenance, and roadway improvement projects including preparing for future capital programs and road enhancements.

#### **About E-470**

E-470 is a 75-mph roadway that forms a 47-mile semi-circular beltway around the east Denver metro area. It is a regional roadway that connects the I-25 and C-470 interchange in the south to the I-25 and the Northwest Parkway interchange in the north to provide people with a quick, safe, and reliable commute. E-470 is funded primarily through toll revenue, and currently receives no local, state, or federal funding for financing, improvements, operations, and maintenance. The E-470 Public Highway Authority is a political sub-division of the state of Colorado. [A Board of Directors](#) govern the roadway and are comprised of eight local governments including Adams, Arapahoe, and Douglas counties, as well as the municipalities of Aurora, Brighton, Commerce City, Parker, and Thornton. Additionally, E-470 operates *ExpressToll*, the all-electronic toll collection system available on E-470, Northwest Parkway, and CDOT Express Lanes. For more information, visit [www.e-470.com](http://www.e-470.com).

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