

E-470 Public Highway Authority 2023 Cash Flow Summary

	2023 Budget	2024 Estimate
Revenue		
Tolls, net	\$234,008,000	\$241,304,000
Toll Fees, net	11,750,000	12,250,000
Investment Income	6,000,000	7,100,000
Other Revenue	13,805,000	14,805,000
Total Revenue	\$265,563,000	\$275,459,000
Less:		
Operating Expenditures	\$66,217,000	\$72,058,000
Net Income Available for Senior Debt Service	\$199,346,000	\$203,401,000
Senior Bonds Debt Service Payments	\$101,450,000	\$106,250,000
Debt Service Coverage	1.96	1.91
Funds Available After Debt Service	\$97,896,000	\$97,151,000
Capital Projects	\$226,750,000	\$162,696,000

E-470 Public Highway Authority

Operating Budget Summary

	2023 Budget	2024 Estimate
Revenue		
Tolls, net	\$234,008,000	\$241,304,000
Toll Fees, net	11,750,000	12,250,000
Investment Income	6,000,000	7,100,000
Cell Tower Leases	220,000	220,000
Permit and Fees	400,000	400,000
Tolling Services Revenue	12,000,000	13,000,000
Reimbursable Project Revenue	560,000	110,000
Interoperability Hub Revenue	25,000	75,000
Other Income	600,000	1,000,000
Total Revenue	\$265,563,000	\$275,459,000
Expenditures		
Salary and Burden Expense		
Toll Operations	\$963,000	\$991,900
Roadway Maintenance and Engineering	2,027,800	2,088,700
Finance and Administrative Services	2,232,900	2,299,900
Executive	1,046,800	1,078,400
Information Technology	5,018,500	5,169,100
Subtotal Salary and Burden Expense	\$11,289,000	\$11,628,000
Operating Expenses		
Toll Operations	\$24,697,000	\$25,522,000
Roadway Maintenance and Engineering	6,636,000	6,827,000
Finance and Administrative Services	16,079,000	16,762,000
Executive	1,019,000	1,013,000
Information Technology	6,497,000	10,306,000
Subtotal Operating Expenses	\$54,928,000	\$60,430,000
Total Operating Expenditures Budget	\$66,217,000	\$72,058,000
Senior Bonds Debt Service	\$101,450,000	\$106,250,000

E-470 Public Highway Authority

2023 Operating Revenue Budget Summary

	2023 Budget	2024 Estimate
Tolls, Net	\$ 234,008,000	\$ 241,304,000
Toll Fees, net	\$ 11,750,000	\$ 12,250,000
Investment Income	6,000,000	7,100,000
Cell Tower Leases	220,000	220,000
Permits and Fees	400,000	400,000
Tolling Services Revenue	12,000,000	13,000,000
Reimbursable Project Revenue	560,000	110,000
Interoperability Hub Revenue	25,000	75,000
Other Income	600,000	1,000,000
Total Revenue	\$ 265,563,000	\$ 275,459,000

Toll Operations Department 2023 Budget Summary

	2023 Budget	2024 Estimate
General Administrative Expense		
Business Travel	\$ 8,150	\$ 7,600
Courier/Delivery Service	2,000	2,000
Dues & Subscriptions	900	900
IBTTA Meetings & Travel	19,750	16,550
Local Meal and Department Misc. Expense	1,800	1,800
Management & Career Training	9,000	9,000
Office Supplies	300	300
Professional Memberships	6,550	6,550
Subtotal General Administrative Expense	\$ 48,450	\$ 44,700
Toll Operations - Ops Contract		
Labor - Image Processing	\$ 1,155,000	\$ 1,190,000
Labor - Customer Service Center	5,921,000	6,099,000
Labor - Advanced Account Advisors	3,230,000	3,337,000
Labor - Mgmt & Admin	574,000	600,000
Operations Support - Ops Contract	673,000	680,000
Management Fee	728,000	750,000
General and Administrative	139,000	139,000
Direct Costs	90,000	90,000
Incentive Programs	281,000	281,000
Toll Reimbursement	25,000	25,000
Subtotal Toll Operations - Ops Contract	\$ 12,816,000	\$ 13,191,000

Toll Operations Department

2023 Budget Summary

	2023 Budget	2024 Estimate
Toll Operations - Authority Costs		
CCI Image Review	\$ 900,000	\$ 950,000
CSC Printing	315,000	325,000
CSC Postage	1,100,000	1,150,000
LPT Printing	650,000	670,000
LPT Postage	2,200,000	2,250,000
Collection Notices Printing	300,000	350,000
Collection Notices Postage	900,000	950,000
Registration Hold Printing	25,000	30,000
Registration Hold Postage	80,000	85,000
Citation-HOFO Printing	875,000	900,000
Citation-HOFO Postage	1,550,000	1,600,000
Skip Trace Fees	35,000	40,000
Miscellaneous Operating Expenses	2,750	3,000
DMV Registration Retrieval	2,000,000	2,100,000
Quality Assurance	231,000	111,000
Supplies	7,800	6,300
CSC Account Credits	10,000	10,000
ExpressToll Business Development	15,000	15,000
Violation Enforcement - Administrative Court	16,000	16,000
Subtotal Toll Operations - Authority Costs	\$ 11,212,550	\$ 11,561,300
Toll Operations - Other		
Marketing & Communications	\$ 545,000	\$ 650,000
Legal Support	75,000	75,000
Subtotal Toll Operations - Other	\$ 620,000	\$ 725,000
Total Toll Operations Expenses	\$ 24,697,000	\$ 25,522,000

Engineering & Roadway Maintenance Department

2023 Budget Summary

	2023 Budget	2024 Estimate
General Administrative Expenses		
Business Travel	\$ 500	\$ 500
Courier/Delivery Service	100	100
IBTTA Meetings & Travel	3,200	3,200
Local Meal and Department Misc. Expense	3,900	3,900
Management & Career Training	23,225	28,250
Office Supplies	625	650
Professional Memberships	7,850	7,850
Subtotal General Administrative Expenses	\$39,400	\$44,450
Roadway Specific Expenses		
Vehicle Expenses - Fuel	\$ 160,000	\$ 160,000
Electrical Repairs	95,000	95,000
General Landscape Maintenance	60,000	60,000
Mowing & Irrigation	100,000	100,000
Drainage Maintenance	55,000	55,000
Shouldering	40,000	40,000
Pavement Maintenance	125,000	120,450
Structure Maintenance	50,000	45,000
Roadway Maintenance	578,000	603,500
Snow Removal	4,587,000	4,712,000
Roadway & Engineering Support	504,000	544,000
Land Management Support	167,600	172,600
Legal Support	75,000	75,000
Subtotal Roadway Specific Expenses	\$6,596,600	\$6,782,550
Total Roadway Operating Expenses	\$ 6,636,000	\$ 6,827,000

Finance and Administrative Services Department

2023 Budget Summary

	2023 Budget	2024 Estimate
General Administrative Expenses		
Business Travel	\$9,100	\$9,100
Courier/Delivery Service	1,200	1,300
Dues & Subscriptions	1,400	1,400
IBTTA Meetings & Travel	9,600	13,600
Local Meal and Department Misc. Expense	4,200	4,200
Management & Career Training	22,100	20,600
Office Supplies	700	700
Printing/Outsource Copying	500	500
Postage	1,000	1,000
Professional Memberships	3,900	3,900
Subtotal General Administrative Expenses	\$53,700	\$56,300
Finance Specific Expenses		
Accounting and Finance Support	\$615,000	\$712,000
Armored Service	6,000	6,000
Audit	150,000	167,000
Bank Fees	80,000	80,000
Bank Fees - Lockbox	145,000	145,000
Credit Card Fees	7,259,000	7,445,300
Interoperability Processing Fees	20,000	50,000
Investor Relations	7,500	7,500
Legal Support	40,000	40,000
Subtotal Finance Specific Expenses	\$8,322,500	\$8,652,800
Finance Administration Specific Expenses		
Administrative Services Support	\$199,500	\$199,500
Security System and VMS	81,000	81,000
Fleet Management Expenses	175,000	200,000
Traffic Management Center Operations	2,067,400	2,255,000
Public Safety	2,699,000	2,849,000
Insurance	934,800	1,077,800
Facility Maintenance	774,100	775,600
Utilities	772,000	615,000
Subtotal Administration Specific Expenses	\$7,702,800	\$8,052,900
Total Finance Operating Expenses	\$16,079,000	\$16,762,000

Information Technology Department 2023 Budget Summary

	2023 Budget	2024 Estimate
Administrative Expenses		
Business Travel	\$ 5,700	\$ 5,700
Courier/Delivery Service	1,500	1,500
Dues & Subscriptions	7,600	7,600
IBTTA Meetings & Travel	16,550	16,550
Local Meal and Department Misc. Expense	8,700	8,700
Management & Career Training	58,000	58,000
Professional Memberships	2,400	2,400
Office Supplies	1,450	1,450
Subtotal Administrative Expenses	\$ 101,900	\$ 101,900
IT Specific Expenses		
PC and Laptop Lifecycle	\$ 85,000	\$ 85,000
Parts and Supplies	78,500	78,500
Software Licensing & Maintenance	1,568,300	2,329,200
Back Office Software Licensing and Maintenance	152,500	1,700,000
Equipment Maintenance	680,500	523,500
General Technical Support Services	1,999,000	1,702,000
Lane System Technical Support Services (ETC)	0	1,837,400
TCS Technical Support Services	1,209,200	1,113,400
CUSIOP Maintenance	0	250,000
Utilities - Communications	494,300	494,300
Traffic Control	12,000	12,000
Tolling System	30,000	18,000
Parts and Supplies	10,000	10,000
Portable Generators	800	800
Legal Support	75,000	50,000
Subtotal IT Specific Expenses	\$ 6,395,100	\$ 10,204,100
Total Information Technology Expenses	\$ 6,497,000	\$ 10,306,000

Executive Department 2023 Budget Summary

	2023 Budget	2024 Estimate
General Administrative Expenses		
Business Travel	\$ 16,500	\$ 16,500
Courier/Delivery Service	100	100
Dues & Subscriptions	0	0
IBTTA Meetings & Travel	53,150	49,950
Local Meal and Department Misc. Expense	10,150	10,150
Management & Career Training	14,200	11,200
Office Supplies	150	150
Professional Memberships	103,000	103,000
Subtotal General Administrative Expenses	\$ 197,250	\$ 191,050
Executive Specific Expenses		
Board Meeting Expenses	\$ 46,200	\$ 46,200
Executive Support	100,000	100,000
Staff Relations	350	350
HR & Administration	49,200	49,400
Payroll Services	59,000	59,000
Legal - General	320,000	320,000
Legal - Special	100,000	100,000
Legislative Relations	147,000	147,000
Subtotal Executive Specific Expenses	\$ 821,750	\$ 821,950
Total Executive Operating Expenses	\$ 1,019,000	\$ 1,013,000