

Heather Burke Public Information Officer (720) 467-8244 <u>hburke@e-470.com</u>

FOR IMMEDIATE RELEASE

May 3, 2022

E-470 Board of Directors Announce New Executive Director of Authority

AURORA, CO – After a nationwide search, Beau Memory is joining the E-470 Public Highway Authority as its new Executive Director. Memory comes to the Authority from North Carolina where he served as the Chief Operating Officer and Chief Deputy Secretary of the Department of Transportation (NCDOT), overseeing one of the largest state-maintained highway systems in the nation.

"The Board is thrilled to welcome Beau Memory in this critical role to keep improving the journey of travelers in the growing east Denver-metro area," said E-470 Board Chair and Town of Parker Councilman John Diak. "He is a forward-thinking leader who will help the Authority continue to invest in the communities it serves while utilizing his skills and experience to embrace the rapidly evolving transportation landscape in Colorado."

Memory spent his career in the transportation industry, serving in leadership roles in the public and private sectors. From 2015 to 2019, he served as the Executive Director of the N.C. Turnpike Authority where he oversaw the construction, completion, and successful opening of the Monroe Bypass. In addition, Memory was twice awarded the International Bridge, Tunnel and Turnpike Association's President's Award, the highest recognition in the tolling industry. His extensive experience will build upon the successes E-470 is nationally known for, such as becoming one of the first all-electronic, non-stop tollways in the country.

"Enterprising agencies like E-470 are the change makers in finding and proving innovative solutions to mobility, tolling, and customer service. It is an honor to be part of its future success," said Memory. "I'm excited to put down roots in the community surrounding E-470 and support a team that is on a successful path, helping them do even more to move people quickly and reliably."

Former E-470 Executive Director Tim Stewart recently stepped away from his role with the Authority in April to tend to family matters in his home state of Oklahoma. During his six years as Executive Director, Stewart seized opportunities to make E-470 more than just a tollway, leveraging the Authority to serve as a partner for growth in the east Denver-Metro area and a pillar of the region. The Authority and its Board of Directors would like to thank Stewart for his strong leadership and dedication over the years to continue "improving your journey" in Colorado.

About the E-470 Public Highway Authority: E-470 is the 75-mph toll road running along the eastern perimeter of the Denver metropolitan area. E-470 is a user-financed roadway, receiving no local, state, or federal funds for financing, construction, operations, or maintenance. A political sub-division of the state, the tollway is governed by the E-470 Public Highway Authority Board composed of eight local governments including Adams, Arapahoe and Douglas counties, and the municipalities of Aurora, Brighton, Commerce City, Parker, and Thornton. Additionally, E-470 operates *ExpressToll*, the all-electronic toll collection system available on E-470, the Northwest Parkway, and CDOT's Express Lanes. For more information, please visit <u>e-470.com</u>.