

E-470 Public Highway Authority 2022 Cash Flow Summary

| | 2022 Budget | 2023 Estimate |
|---|----------------------|----------------------|
| Revenue | | |
| Tolls, net | \$237,917,000 | \$241,245,000 |
| Toll Fees, net | 10,000,000 | 10,650,000 |
| Investment Income | 9,000,000 | 6,700,000 |
| Other Revenue | 11,649,000 | 13,510,000 |
| Total Revenue | \$268,566,000 | \$272,105,000 |
| Less: | | |
| Operating Expenditures | \$64,216,200 | \$68,420,600 |
| Net Income Available for Senior Debt Service | \$204,349,800 | \$203,684,400 |
| Senior Bonds Debt Service Payments Due | \$98,500,000 | \$101,700,000 |
| Debt Service Coverage | 2.07 | 2.00 |
| Funds Available After Debt Service | \$105,849,800 | \$101,984,400 |
| Capital Projects | \$128,211,600 | \$158,790,800 |

E-470 Public Highway Authority Operating Budget Summary

| | 2022 Budget | 2023 Estimate |
|---|----------------------|----------------------|
| Revenue | | |
| Tolls, net | \$237,917,000 | \$241,245,000 |
| Toll Fees, net | 10,000,000 | 10,650,000 |
| Investment Income | 9,000,000 | 6,700,000 |
| Cell Tower Leases | 225,000 | 210,000 |
| Permit and Fees | 250,000 | 250,000 |
| Tolling Services Revenue | 10,000,000 | 12,300,000 |
| Reimbursable Project Revenue | 674,000 | 250,000 |
| Interoperability Hub Revenue | 0 | 0 |
| Other Income | 500,000 | 500,000 |
| Total Revenue | \$268,566,000 | \$272,105,000 |
| Expenditures | | |
| Salary and Burden Expense | | |
| Toll Operations | \$895,100 | \$922,000 |
| Roadway Maintenance and Engineering | 1,881,400 | 1,937,800 |
| Finance and Administrative Services | 1,991,500 | 2,051,300 |
| Executive | 1,542,000 | 1,588,300 |
| Information Technology | 4,186,000 | 4,311,600 |
| Subtotal Salary and Burden Expense | \$10,496,000 | \$10,811,000 |
| Operating Expenses | | |
| Toll Operations | \$23,932,600 | \$24,865,400 |
| Roadway Maintenance and Engineering | 6,566,500 | 6,810,000 |
| Finance and Administrative Services | 15,830,800 | 16,392,800 |
| Executive | 1,079,700 | 1,105,100 |
| Information Technology | 6,310,600 | 8,436,300 |
| Subtotal Operating Expenses | \$53,720,200 | \$57,609,600 |
| Total Operating Expenditures Budget | \$64,216,200 | \$68,420,600 |
| Senior Bonds Debt Service Payments Due | \$98,500,000 | \$101,700,000 |

E-470 Public Highway Authority

2022 Operating Revenue Budget Summary

| | 2022 Budget | 2023 Estimate |
|------------------------------|-----------------------|-----------------------|
| Tolls, Net | 237,917,000 | 241,245,000 |
| Toll Fees, net | 10,000,000 | 10,650,000 |
| Investment Income | 9,000,000 | 6,700,000 |
| Cell Tower Leases | 225,000 | 210,000 |
| Permits and Fees | 250,000 | 250,000 |
| Tolling Services Revenue | 10,000,000 | 12,300,000 |
| Reimbursable Project Revenue | 674,000 | 250,000 |
| Interoperability Hub Revenue | 0 | 0 |
| Other Income | 500,000 | 500,000 |
| Total Revenue | \$ 268,566,000 | \$ 272,105,000 |

Toll Operations Department

2022 Budget Summary

| | 2022 Budget | 2023 Estimate |
|--|----------------------|----------------------|
| General Administrative Expense | | |
| Business Travel | \$ 3,450 | \$ 3,450 |
| Courier/Delivery Service | 2,000 | 2,000 |
| Dues & Subscriptions | 900 | 900 |
| IBTTA Meetings & Travel | 12,100 | 12,100 |
| Local Meal Expense | 3,350 | 3,350 |
| Management & Career Training | 10,000 | 10,000 |
| Office Supplies | 2,500 | 2,500 |
| Printing/Outsource Copying | 0 | 0 |
| Professional Memberships | 13,200 | 13,200 |
| Subtotal General Administrative Expense | \$ 47,500 | \$ 47,500 |
| Toll Operations - Ops Contract | | |
| Labor - Image Processing | 1,133,000 | 1,167,000 |
| Labor - Customer Service Center | 6,291,000 | 6,480,000 |
| Labor - Advanced Account Advisors | 3,542,000 | 3,649,000 |
| Labor - Mgmt & Admin | 571,000 | 589,000 |
| Operations Support - Ops Contract | 642,000 | 662,000 |
| Management Fee | 800,820 | 825,000 |
| General and Administrative | 152,680 | 157,300 |
| Direct Costs | 201,100 | 201,100 |
| Incentive Programs | 281,000 | 281,000 |
| Toll Reimbursement | 18,000 | 18,000 |
| Subtotal Toll Operations - Ops Contract | \$ 13,632,600 | \$ 14,029,400 |

Toll Operations Department

2022 Budget Summary

| | 2022 Budget | 2023 Estimate |
|---|----------------------|----------------------|
| Toll Operations - Authority Costs | | |
| CCI Image Review | \$ 1,000,000 | \$ 1,100,000 |
| CSC Printing | 219,000 | 225,000 |
| CSC Postage | 940,000 | 980,000 |
| LPT Printing | 650,000 | 685,000 |
| LPT Postage | 2,100,000 | 2,200,000 |
| Digital Services | 0 | 0 |
| Collection Notices Printing | 380,000 | 400,000 |
| Collection Notices Postage | 620,000 | 675,000 |
| Registration Hold Printing | 25,000 | 25,000 |
| Registration Hold Postage | 75,000 | 75,000 |
| Citation-HOFO Printing | 525,000 | 530,000 |
| Citation-HOFO Postage | 950,000 | 1,025,000 |
| Skip Trace Fees | 40,000 | 40,000 |
| Miscellaneous Operating Expenses | 15,000 | 15,000 |
| DMV Registration Retrieval | 1,800,000 | 1,900,000 |
| Quality Assurance | 75,000 | 75,000 |
| Supplies | 15,000 | 15,000 |
| CSC Account Credits | 15,000 | 15,000 |
| Violation Enforcement - Administrative Court | 16,000 | 16,000 |
| Subtotal Toll Operations - Authority Costs | \$ 9,460,000 | \$ 9,996,000 |
| Toll Operations - Other | | |
| Marketing & Communications | \$ 742,500 | \$ 742,500 |
| Legal Support | 50,000 | 50,000 |
| Subtotal Toll Operations - Other | \$ 792,500 | \$ 792,500 |
| Total Toll Operations Expenses | \$ 23,932,600 | \$ 24,865,400 |

Engineering & Roadway Maintenance Department

2022 Budget Summary

| | 2022 Budget | 2023 Estimate |
|---|---------------------|---------------------|
| General Administrative Expenses | | |
| Business Travel | \$ 500 | \$ 500 |
| Courier/Delivery Service | 100 | 100 |
| IBTTA Meetings & Travel | 700 | 700 |
| Local Meal Expense | 2,100 | 2,100 |
| Management & Career Training | 17,800 | 17,800 |
| Office Supplies | 2,000 | 2,000 |
| Professional Memberships | 7,700 | 7,700 |
| Subtotal General Administrative Expenses | \$30,900 | \$30,900 |
| Roadway Specific Expenses | | |
| Vehicle Expenses - Fuel | 120,000 | 125,000 |
| Electrical Repairs | 95,000 | 100,000 |
| General Landscape Maintenance | 60,000 | 65,000 |
| Mowing & Irrigation | 45,000 | 50,000 |
| Drainage Maintenance | 55,000 | 65,000 |
| Shouldering | 80,000 | 85,000 |
| Pavement Maintenance | 120,000 | 120,000 |
| Structure Maintenance | 45,000 | 45,000 |
| Roadway Maintenance | 612,000 | 657,000 |
| Snow Removal | 4,367,000 | 4,622,000 |
| Roadway & Engineering Support | 629,000 | 537,500 |
| Land Management Support | 172,600 | 172,600 |
| Legal Support | 135,000 | 135,000 |
| Subtotal Roadway Specific Expenses | \$6,535,600 | \$6,779,100 |
| Total Roadway Operating Expenses | \$ 6,566,500 | \$ 6,810,000 |

Finance and Administrative Services Department

2022 Budget Summary

| | 2022 Budget | 2023 Estimate |
|--|---------------------|---------------------|
| General Administrative Expenses | | |
| Business Travel | \$6,100 | \$6,100 |
| Courier/Delivery Service | 1,200 | 1,300 |
| Dues & Subscriptions | 1,400 | 1,400 |
| IBTTA Meetings & Travel | 8,800 | 10,000 |
| Local Meal Expense | 4,300 | 4,300 |
| Management & Career Training | 27,600 | 26,800 |
| Office Supplies | 6,000 | 6,000 |
| Printing/Outsource Copying | 500 | 500 |
| Postage | 5,000 | 5,000 |
| Professional Memberships | 4,200 | 4,200 |
| Subtotal General Administrative Expenses | \$65,100 | \$65,600 |
| Finance Specific Expenses | | |
| Accounting and Finance Support | \$780,000 | \$788,000 |
| Armored Service | 5,000 | 5,000 |
| Audit | 154,000 | 152,000 |
| Bank Fees | 90,000 | 95,000 |
| Bank Fees - Lockbox | 175,000 | 185,000 |
| Credit Card Fees | 6,955,000 | 7,422,000 |
| Interoperability Processing Fees | 0 | 0 |
| Investor Relations | 11,000 | 11,000 |
| Legal Support | 50,000 | 50,000 |
| Subtotal Finance Specific Expenses | \$8,220,000 | \$8,708,000 |
| Finance Administration Specific Expenses | | |
| Administrative Services Support | 222,000 | 226,500 |
| Fleet Management Expenses | 175,000 | 175,000 |
| Traffic Management Center Operations | 2,067,400 | 2,068,400 |
| Public Safety | 2,669,000 | 2,669,000 |
| Insurance | 852,000 | 970,000 |
| Facility Maintenance | 780,900 | 730,900 |
| Utilities | 779,400 | 779,400 |
| Subtotal Administration Specific Expenses | \$7,545,700 | \$7,619,200 |
| Total Finance Operating Expenses | \$15,830,800 | \$16,392,800 |

Executive Department 2022 Budget Summary

| | 2022 Budget | 2023 Estimate |
|---|---------------------|---------------------|
| General Administrative Expenses | | |
| Business Travel | \$ 10,400 | \$ 11,800 |
| Courier/Delivery Service | 100 | 200 |
| Dues & Subscriptions | 200 | 300 |
| IBTTA Meetings & Travel | 29,700 | 39,700 |
| Local Meal Expense | 7,700 | 8,400 |
| Management & Career Training | 16,400 | 22,300 |
| Office Supplies | 3,000 | 300 |
| Professional Memberships | 92,500 | 98,000 |
| Subtotal General Administrative Expenses | \$ 160,000 | \$ 181,000 |
| Executive Specific Expenses | | |
| Board Meeting Expenses | \$ 45,300 | \$ 52,000 |
| Executive Support | 206,500 | 150,000 |
| Staff Relations | 500 | 600 |
| HR & Administration | 52,400 | 65,000 |
| Payroll Services | 54,000 | 56,500 |
| Legal - General | 314,000 | 350,000 |
| Legal - Special | 100,000 | 100,000 |
| Legislative Relations | 147,000 | 150,000 |
| Subtotal Executive Specific Expenses | \$ 919,700 | \$ 924,100 |
| Total Executive Operating Expenses | \$ 1,079,700 | \$ 1,105,100 |

Information Technology Department 2022 Budget Summary

| | 2022 Budget | 2023 Estimate |
|--|---------------------|---------------------|
| Administrative Expenses | | |
| Business Travel | \$ 6,900 | \$ 6,900 |
| Courier/Delivery Service | 2,200 | 2,100 |
| Dues & Subscriptions | 7,600 | 7,600 |
| IBTTA Meetings & Travel | 19,800 | 19,800 |
| Local Meal Expense | 11,400 | 11,400 |
| Management & Career Training | 47,800 | 47,800 |
| Professional Memberships | 1,400 | 1,400 |
| Office Supplies | 12,000 | 12,000 |
| Subtotal Administrative Expenses | \$ 109,100 | \$ 109,000 |
| IT Specific Expenses | | |
| PC and Laptop Lifecycle | \$ 125,000 | \$ 60,000 |
| Parts and Supplies | 91,000 | 91,000 |
| Software Licensing & Maintenance | 1,389,000 | 1,656,200 |
| Back Office Software Licensing and Mainte | 117,800 | 1,000,000 |
| Equipment Maintenance | 590,100 | 663,000 |
| General Technical Support Services | 1,754,000 | 1,047,000 |
| Lane System Technical Support Services (| 0 | 2,205,000 |
| TCS Technical Support Services | 1,429,200 | 905,000 |
| CUSIOP Maintenance | 0 | 0 |
| Utilities - Telephones | 508,300 | 508,300 |
| Traffic Control | 6,000 | 4,500 |
| Tolling System | 18,000 | 18,000 |
| VMS Subsystem | 75,000 | 75,000 |
| Physical Security System | 6,000 | 6,000 |
| Parts and Supplies | 12,500 | 12,500 |
| Portable Generators | 4,600 | 800 |
| Video Surveillance | 0 | 0 |
| Legal Support | 75,000 | 75,000 |
| Subtotal IT Specific Expenses | \$ 6,201,500 | \$ 8,327,300 |
| Total Information Technology Expenses | \$ 6,310,600 | \$ 8,436,300 |