



E-470 Public Highway Authority
Authority Operating Budget Summary - Unaudited
For the Eleven Months Ending November 30, 2020

Year to Date Budget					
	YTD Actual	YTD Budget	Percent Used	Total Budget	Remaining Budget
Operating Revenue					
<i>Tolls</i>	\$146,381,573	\$238,390,479	61.40%	\$254,954,000	\$108,572,427
<i>Toll Fees</i>	13,021,460	9,683,334	134.47%	10,400,000	(2,621,460)
<i>Investment Income - Unrestricted</i>	9,458,505	7,791,667	121.39%	8,500,000	(958,505)
<i>Cell Tower Income</i>	241,597	210,833	114.59%	230,000	(11,597)
<i>Permits and Fees</i>	306,445	229,167	133.72%	250,000	(56,445)
<i>Transaction Processing Fees</i>	4,880,243	9,212,500	52.97%	10,050,000	5,169,757
<i>Interoperability Revenue</i>	0	33,000	0.00%	36,000	36,000
<i>Other Income</i>	1,370,070	458,333	298.92%	500,000	(870,070)
Total Operating Revenue	175,659,893	266,009,313	66.04%	284,920,000	109,260,108
Operating Expenses					
<i>Toll Operations</i>	\$22,428,809	\$27,138,027	82.65%	\$29,604,950	\$7,176,141
<i>Roadway and Engineering</i>	7,640,442	8,849,248	86.34%	9,931,250	2,290,808
<i>Finance</i>	7,020,401	10,185,512	68.93%	11,119,400	4,098,999
<i>Executive Director</i>	1,190,431	1,797,797	66.22%	1,961,120	770,689
<i>Information Technology</i>	6,938,657	9,249,929	75.01%	10,089,980	3,151,323
Total Operating Expenses	45,218,741	57,220,513	79.03%	62,706,700	17,487,959
Original Debt Service Due	101,952,728	103,776,749	98.24%	113,211,000	11,258,272
Surplus Transfer(s) to the Debt Service Account - Before 9/1/20	(36,200,000)	0			
Net Debt Service Due from Current year Revenues	65,752,728	103,776,749			
Debt Service Coverage	1.98	2.01		1.96	

Disclaimer & Disclosures: The information set forth in this report is provided for convenience and is not provided in connection with an offer to buy or sell any securities. The information is unaudited and provided as of the date of the report, December 18, 2020. Material changes may have occurred with respect to the information since that date, and the Authority has not undertaken to update or revise the information if such changes occur. Accordingly, the report must not be considered current as of the day you access it.