



E-470 Public Highway Authority
Authority Operating Budget Summary - Unaudited
For the Ten Months Ending October 31, 2020

Year to Date Budget					
	YTD Actual	YTD Budget	Percent Used	Total Budget	Remaining Budget
Operating Revenue					
<i>Tolls</i>	\$133,072,815	\$217,036,396	61.31%	\$254,954,000	\$121,881,185
<i>Toll Fees</i>	11,641,285	8,741,666	133.17%	10,400,000	(1,241,285)
<i>Investment Income - Unrestricted</i>	8,727,784	7,083,333	123.22%	8,500,000	(227,784)
<i>Cell Tower Income</i>	220,801	191,667	115.20%	230,000	9,199
<i>Permits and Fees</i>	287,245	208,333	137.88%	250,000	(37,245)
<i>Transaction Processing Fees</i>	4,367,521	8,375,000	52.15%	10,050,000	5,682,479
<i>Interoperability Revenue</i>	0	30,000	0.00%	36,000	36,000
<i>Other Income</i>	1,331,626	416,667	319.59%	500,000	(831,626)
Total Operating Revenue	159,649,077	242,083,062	65.95%	284,920,000	125,270,923
Operating Expenses					
<i>Toll Operations</i>	\$20,575,488	\$24,671,104	83.40%	\$29,604,950	\$9,029,462
<i>Roadway and Engineering</i>	7,030,559	7,767,246	90.52%	9,931,250	2,900,691
<i>Finance</i>	6,375,491	9,251,624	68.91%	11,119,400	4,743,909
<i>Executive Director</i>	1,121,494	1,634,475	68.61%	1,961,120	839,626
<i>Information Technology</i>	6,283,955	8,409,877	74.72%	10,089,980	3,806,025
Total Operating Expenses	41,386,987	51,734,326	80.00%	62,706,700	21,319,713
Original Debt Service Due	92,870,295	94,342,499	98.44%	113,211,000	20,340,705
Surplus Transfer(s) to the Debt Service Account - Before 9/1/20	(36,200,000)	0			
Net Debt Service Due from Current year Revenues	56,670,295	94,342,499			
Debt Service Coverage	2.09	2.02		1.96	

Disclaimer & Disclosures: The information set forth in this report is provided for convenience and is not provided in connection with an offer to buy or sell any securities. The information is unaudited and provided as of the date of the report, November 19, 2020. Material changes may have occurred with respect to the information since that date, and the Authority has not undertaken to update or revise the information if such changes occur. Accordingly, the report must not be considered current as of the day you access it.