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## **News Release**

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## **New Motorist Amenities Envisioned for E-470**

Request for Proposals Seeks Partners to Redevelop Four Prime Sites

**Aurora, CO:** The E-470 Public Highway Authority, a toll highway on the eastern portion of the Denver Metropolitan Area, released a Request for Proposals (RFP) to invite the private sector to commercially develop four highly-visible sites with each site consisting of a northbound and southbound parcel. The public-private partnership would be implemented under a long-term ground lease agreement.

Totaling more than 36 acres, the land and existing buildings were formerly used for cash toll collection until 2009 when E-470 became one of the first toll systems in the nation to convert to a non-stop, cashless system. The portfolio of sites is immediately adjacent to and solely accessible from the highway and consists of land and buildings.

"'We improve your journey' is the motto of E-470, and the Board believes that redeveloping four former toll plaza properties perfectly aligns with that vision for E-470 customers," said E-470 Executive Director Tim Stewart regarding the solicitation.

"While our customers will always need quick access to food, fuel, restrooms, and a place to safely wait out inclement weather, the envisioned E-470 Service Plazas can be so much more for Coloradans and our out-of-state guests."

In addition to traditional Service Plazas, any viable commercial services concepts are welcomed and may include hotels, traditional retail stores, walk-up/drive-thru coffee kiosks, delivery-only restaurants ("ghost kitchens"), co-working spaces, distribution centers, and e-commerce parcel delivery lockers.

The Request for Proposals can be downloaded from BidNetDirect.com. More information about the sites and the proposal process is available at the project website, <u>E-470Sites.com</u>.

Well-qualified companies are invited to propose per the RFP process. A pre-proposal meeting is scheduled for Thursday, September 19, 2019 at 1:30 p.m. at the E-470 Public Highway Authority Headquarters, 22470 E. Stephen D. Hogan Parkway, Suite 100, Aurora, CO.

**About E-470 Public Highway Authority**: E-470 is the 75-mph toll road running along the eastern perimeter of the Denver metropolitan area. E-470 is a user-financed roadway, receiving no local, state or federal funds for financing, construction, operations or maintenance. E-470 is a political subdivision of the state governed by a Board composed of eight local governments including Adams, Arapahoe and Douglas counties, and the municipalities of Aurora, Brighton, Commerce City, Parker and Thornton. E-470 also operates ExpressToll®, the all-electronic toll collection system available on E-470, Northwest Parkway, and Colorado's Express Lanes.