

E-470 Public Highway Authority

2020 Cash Flow Summary

	2020 Budget	2021 Estimate
Revenue		
Tolls, net	\$ 254,954,000	\$ 273,731,000
Toll Fees, net	10,400,000	10,900,000
Vehicle Registration Fees, net	-	-
Investment Income	8,500,000	8,500,000
Other Revenue	11,066,000	12,381,000
Total Revenue	\$ 284,920,000	\$ 305,512,000
Less:		
Operating Expenditures	62,706,700	64,903,058
Net Revenue	\$ 222,213,300	\$ 240,608,942
Senior Bonds Debt Service Payments	\$ 113,211,000	\$ 93,307,200
Debt Service Coverage	1.96	2.58
Funds Available After Debt Service	\$ 109,002,300	\$ 147,301,742
Capital Projects	\$ 94,541,100	\$ 68,101,400

E-470 Public Highway Authority Operating Budget Summary

	2020 Budget	2021 Estimate
Revenue		
Tolls, net	\$ 254,954,000	\$ 273,731,000
Toll Fees, net	10,400,000	10,900,000
Investment Income	8,500,000	8,500,000
Cell Tower Leases	230,000	230,000
Permit and Fees	250,000	250,000
Tolling Services Revenue	9,800,000	11,100,000
Reimbursable Project Revenue	250,000	250,000
Interoperability Hub Revenue	36,000	51,000
Other Income	500,000	500,000
Total Revenue	\$ 284,920,000	\$ 305,512,000
Expenditures		
Salary and Burden Expense		
Toll Operations	\$ 845,950	\$ 871,329
Roadway Maintenance and Engineering	1,823,950	1,878,669
Finance	1,380,000	1,421,401
Executive	761,650	776,883
Information Technology	4,056,980	4,744,266
Subtotal Salary and Burden Expense	\$ 8,868,530	\$ 9,692,548
Operating Expenses		
Toll Operations	\$ 28,759,000	\$ 29,944,050
Roadway Maintenance and Engineering	8,107,300	8,523,200
Finance	9,739,400	10,351,200
Executive	1,199,470	1,219,860
Information Technology	6,033,000	5,172,200
Subtotal Operating Expenses	\$ 53,838,170	\$ 55,210,510
Total Operating Expenditures Budget	\$ 62,706,700	\$ 64,903,058
Senior Bonds Debt Service	\$ 113,211,000	\$ 93,307,200

E-470 Public Highway Authority
2020 Operating Revenue Budget Summary

	2020 Budget	2021 Estimate
Tolls, net	\$ 254,954,000	\$ 273,731,000
Toll Fees, net	10,400,000	10,900,000
Investment Income	8,500,000	8,500,000
Cell Tower Leases	230,000	230,000
Permits and Fees	250,000	250,000
Tolling Services Revenue	9,800,000	11,100,000
Reimbursable Project Revenue	250,000	250,000
Interoperability Hub Revenue	36,000	51,000
Other Income	500,000	500,000
Total Revenue	\$ 284,920,000	\$ 305,512,000

Toll Operations Department 2020 Budget Summary

	2020 Budget	2021 Estimate
General Administrative Expense		
Business Travel	\$ 11,700	\$ 11,700
Courier/Delivery Service	7,500	7,500
Dues & Subscriptions	900	900
IBTTA Meetings & Travel	16,250	24,250
Local Meal Expense	3,350	3,350
Management & Career Training	20,000	20,000
Office Supplies	7,500	7,500
Printing/Outsource Copying	300	300
Professional Memberships	10,950	10,950
Subtotal General Administrative Expense	\$ 78,450	\$ 86,450
Toll Operations - Ops Contract		
Labor - Safety Patrol	\$ 1,140,000	\$ 1,195,000
Labor - Command Center	524,000	549,000
Labor - Image Processing	1,139,000	1,190,000
Labor - Customer Service Center	5,384,000	5,636,000
Labor - Advanced Account Advisors	2,702,000	2,698,000
Labor - Mgmt & Admin	808,000	847,000
Animal Removal	13,000	13,000
Operations Support - Ops Contract	540,000	566,000
Management Fee	789,000	826,000
General and Administrative	150,000	157,000
Direct Costs	122,000	80,000
Incentive Programs	337,000	337,000
Toll Reimbursement	128,000	128,000
Subtotal Toll Operations - Ops Contract	\$ 13,776,000	\$ 14,222,000

Toll Operations Department 2020 Budget Summary

	2020 Budget	2021 Estimate
Toll Operations - Authority Costs		
CCI Image Review	\$ 800,000	\$ 800,000
CSC Printing	200,000	220,000
CSC Postage	1,050,000	1,100,000
LPT Printing	750,000	850,000
LPT Postage	2,100,000	2,200,000
Digital Services	150,000	100,000
Collection Notices Printing	450,000	550,000
Collection Notices Postage	850,000	900,000
Registration Hold Printing	75,000	82,500
Registration Hold Postage	60,000	65,000
Citation-HOFO Printing	600,000	850,000
Citation-HOFO Postage	900,000	990,000
Skip Trace Fees	40,000	44,000
Miscellaneous Operating Expenses	15,000	16,500
Customer Service Center Uniforms	11,000	12,100
DMV Registration Retrieval	2,600,000	2,600,000
Quality Assurance	75,000	75,000
Transponder Disposal	3,000	3,000
Supplies	20,000	20,000
CSC Account Credits	15,000	15,000
Administrative Support	25,000	25,000
Violation Enforcement - Administrative Court	30,000	30,000
Subtotal Toll Operations - Authority Costs	\$ 10,819,000	\$ 11,548,100
Toll Operations - Other		
Marketing & Communications	\$ 955,000	\$ 955,000
Public Safety		
CSP Personnel Services	2,953,000	2,953,000
CSP Dispatch Fees	95,000	95,000
Public Service IGA's	82,550	84,500
Subtotal Toll Operations - Other	\$ 4,085,550	\$ 4,087,500
Total Toll Operations Expenses	\$ 28,759,000	\$ 29,944,050

Engineering & Roadway Maintenance Department

2020 Budget Summary

	2020 Budget	2021 Estimate
General Administrative Expenses		
Business Travel	\$ 525	\$ 525
Courier/Delivery Service	400	400
IBTTA Meetings & Travel	2,800	2,800
Local Meal Expense	2,200	2,200
Management & Career Training	22,175	22,175
Office Supplies	5,000	5,000
Professional Memberships	7,700	8,100
Safety Supplies	3,000	3,000
Subtotal General Administrative Expenses	\$ 43,800	\$ 44,200
Roadway Specific Expenses		
Facility Maintenance	\$ 788,900	\$ 793,900
Vehicle Expense - Fuel	130,000	130,000
Utilities	760,000	760,000
Electrical Repairs	110,000	110,000
General Landscape Maintenance	70,000	70,000
Mowing & Irrigation	135,000	150,000
Drainage Maintenance	55,000	55,000
Shouldering	85,000	85,000
Pavement Maintenance	140,000	140,000
Structure Maintenance	45,000	45,000
Roadway Maintenance	627,000	637,000
Snow Removal	4,280,000	4,577,500
Roadway & Engineering Support	615,000	703,000
Land Management Support	222,600	222,600
Subtotal Roadway Specific Expenses	\$ 8,063,500	\$ 8,479,000
Total Roadway Operating Expenses	\$ 8,107,300	\$ 8,523,200

Finance Department 2020 Budget Summary

	2020 Budget	2021 Estimate
General Administrative Expenses		
Business Travel	\$ 10,000	\$ 10,000
Courier/Delivery Service	1,100	1,200
Dues & Subscriptions	1,400	1,400
IBTTA Meetings & Travel	10,500	15,000
Local Meal Expense	3,800	3,800
Management & Career Training	25,000	25,000
Office Supplies	6,000	6,000
Printing/Outsource Copying	1,500	1,500
Postage	8,000	8,700
Professional Memberships	5,600	5,600
Subtotal General Administrative Expenses	\$ 72,900	\$ 78,200
Finance Specific Expenses		
Accounting and Finance Support	\$ 1,185,000	\$ 1,210,000
Armored Service	5,500	5,500
Audit	143,000	146,500
Bank Fees	75,000	79,000
Bank Fees - Lockbox	200,000	210,000
Credit Card Fees	7,260,000	7,760,000
Fleet Management Expenses	148,000	148,000
Interoperability Processing Fees	40,000	58,000
Insurance	597,000	643,000
Investor Relations	13,000	13,000
Subtotal Finance Specific Expenses	\$ 9,666,500	\$ 10,273,000
Total Finance Operating Expenses	\$ 9,739,400	\$ 10,351,200

Executive Department 2020 Budget Summary

	2020 Budget	2021 Estimate
General Administrative Expenses		
Business Travel	\$ 16,000	\$ 16,600
Courier/Delivery Service	150	160
Dues & Subscriptions	320	350
IBTTA Meetings & Travel	39,550	32,000
Local Meal Expense	7,700	8,000
Management & Career Training	17,600	13,250
Office Supplies	750	800
Professional Memberships	86,000	89,000
Subtotal General Administrative Expenses	\$ 168,070	\$ 160,160
Executive Specific Expenses		
Board Meeting Expenses	\$ 46,500	\$ 47,600
Executive Support	213,000	222,000
Staff Relations	500	600
HR & Administration	133,400	138,300
Payroll Services	48,000	50,200
Legal - General	320,000	323,000
Legal - Special	140,000	145,000
Legislative Relations	130,000	133,000
Subtotal Executive Specific Expenses	\$ 1,031,400	\$ 1,059,700
Total Executive Operating Expenses	\$ 1,199,470	\$ 1,219,860

Information Technology Department 2020 Budget Summary

	2020 Budget	2021 Estimate
Administrative Expenses		
Business Travel	\$ 6,900	\$ 6,900
Courier/Delivery Service	2,150	2,200
Dues & Subscriptions	8,600	8,600
IBTTA Meetings & Travel	19,750	17,350
Local Meal Expense	11,400	11,400
Management & Career Training	63,900	69,500
Professional Memberships	1,500	1,500
Office Supplies	12,000	12,000
Subtotal Administrative Expenses	\$ 126,200	\$ 129,450
IT Specific Expenses		
PC and Laptop Lifecycle	\$ 75,000	\$ 80,000
Parts and Supplies	91,000	91,000
Software Licensing/Maintenance	2,130,300	2,146,250
Equipment Maintenance	405,000	365,000
General Technical Support Services	1,542,000	867,000
TCS Technical Support Services	1,060,000	890,000
IOP Shared Software Maintenance	145,000	145,000
IOP Shared Hardware Maintenance	22,000	22,000
Utilities - Telephones	352,800	352,800
Traffic Control	9,000	9,000
Uniforms	6,000	6,000
Tolling System	18,000	18,000
VMS Subsystem	15,000	15,000
Physical Security System	5,200	5,200
Parts and Supplies	17,500	17,500
Portable Generators	1,000	1,000
Video Surveillance	12,000	12,000
Subtotal IT Specific Expenses	\$ 5,906,800	\$ 5,042,750
Total Information Technology Expenses	\$ 6,033,000	\$ 5,172,200