



# FACT SHEET

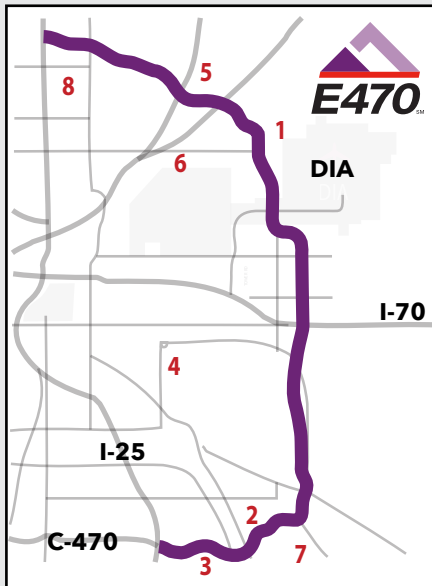
Facts that our customers should know.

**OUR FOCUSED GOALS ARE TO PROVIDE:**  
**SAFETY • SERVICE • STEWARDSHIP • SPEED**



## 47 MILES 8 MEMBERS

The E-470 Public Highway Authority is a political subdivision of the State of Colorado and it consists of 8 voting member jurisdictions.



### COUNTIES:

1. Adams County
2. Arapahoe County
3. Douglas County

### MUNICIPALITIES:

4. City of Aurora
5. City of Brighton
6. Commerce City
7. Town of Parker
8. City of Thornton

### E-470 ROAD STATS:

- 47 Miles Long
- 96 Bridges
- 16 Interchanges
- 24 Snow Plows
- Lanes are 12' Wide

### NO TAX DOLLARS FUND E-470

The operation and improvement of the road is funded entirely through toll revenue. Tolls are the largest source of revenue, which is applied toward bond debt payments, in addition to the operating and maintenance costs of the road.

### \$1.5 BILLION IN BOND DEBT IS SCHEDULED TO BE PAID OFF BY 2041

It is required to pay off in accordance with the Plan of Finance that was established in 1995 and amended in 2010.

Through this Plan of Finance, scheduled toll increases were put in place to ensure that E-470 could continue to meet its bond debt obligations.

Vehicle registration bonds will be paid off in 2018.

Our debt ratio requirement is 1.3.

Debt obligation increases each year by an average of \$6.5 million until 2020. These increase then level off at \$125 million annually until final maturity 2041.



### A BRIEF HISTORY OF CONSTRUCTION COSTS

#### Historic Highway Construction Costs

On average, E-470 construction costs and debt are higher than older toll roads in the United States. This is primarily due to the time period it was built and the higher cost of materials and labor during the initial construction period of 1988-2003.

#### After the Federal Aid Highway Act of 1956

Construction on federally funded toll roads began during this era in the 1950s & 1960s. In contrast, E-470 has received no federal or state funding for its construction and maintenance. E-470 is funded nearly completely by tolls generated by the road.



### CONSTRUCTION & BOND DEBT A TIMELINE OF EVENTS

- 1987** Public Highway Authority Act Signed
- 1991** First segment of E-470 opens
- 1995** Plan of finance established
- 2003** Final segment of E-470 completed
- 2017** Board approves toll rate adjustment & ExpressToll rate freeze
- 2018** Vehicle registration bonds mature
- 2020** Debt obligation increases from \$101M in 2018 to \$113M in 2020
- 2041** Final maturity of outstanding debt

FOR MORE INFORMATION VISIT: **EXPRESSTOLL.COM**