



E-470 Public Highway Authority
Authority Operating Budget Summary - Unaudited
For the Seven Months Ending July 31, 2019

	Year to Date Budget			Total Annual Budget	
	Y-T-D Actual	Y-T-D Budget	Percent Y-T-D Used	Total Budget	Remaining Annual Budget
Operating Revenue					
<i>Tolls</i>	\$143,884,802	\$142,678,971	100.85%	\$248,626,000	\$104,741,198
<i>Toll Fees</i>	6,214,958	5,835,417	106.50%	9,900,000	3,685,042
<i>Investment Income - Unrestricted</i>	6,987,494	4,375,000	159.71%	7,500,000	512,506
<i>Cell Tower Income</i>	137,108	137,083	100.02%	235,000	97,892
<i>Permits and Fees</i>	710,889	58,333	1218.67%	100,000	(610,889)
<i>Transaction Processing Fees</i>	4,264,967	4,806,167	88.74%	8,084,500	3,819,533
<i>Interoperability Revenue</i>	0	0	0.00%	70,000	70,000
<i>Other Income</i>	502,704	291,667	172.36%	500,000	(2,704)
Total Operating Revenue	162,702,922	158,182,638	102.86%	275,015,500	112,312,578
Operating Expenses					
<i>Toll Operations</i>	\$15,315,338	\$17,283,962	88.61%	\$29,629,650	\$14,314,312
<i>Roadway and Engineering</i>	4,814,014	5,869,815	82.01%	10,153,000	5,338,986
<i>Finance</i>	5,395,196	5,885,667	91.67%	10,054,500	4,659,304
<i>Executive Director</i>	1,089,103	1,104,171	98.64%	1,827,150	738,047
<i>Information Technology</i>	3,373,230	3,730,767	90.42%	6,395,600	3,022,370
Total Operating Expenses	29,986,882	33,874,382	88.52%	58,059,900	28,073,019
Senior Debt Service	63,572,533	63,875,000	99.53%	109,500,000	45,927,467
Debt Service Coverage	2.09	1.95		1.98	