

E-470 Public Highway Authority Year 2018 Cash Flow Summary

	2018 Budget	2019 Estimate
Toll Revenue, net	\$ 222,618,000	\$ 239,058,000
Toll Fees, net	7,950,000	8,700,000
Vehicle Registration Fees, net	7,125,000	-
Investment Income	6,500,000	6,700,000
Other Revenue	7,394,000	8,868,000
Total Revenue	\$ 251,587,000	\$ 263,326,000
Less:		
Operating Expenditures	54,745,700	58,750,300
Net Revenue	\$ 196,841,300	\$ 204,575,700
Sr. Bonds Debt Service Payments	\$ 101,684,600	\$ 109,151,200
Debt Service Coverage	1.94	1.87
Funds Available After D/S	\$ 95,156,700	\$ 95,424,500
Capital Projects	\$ 48,260,800	\$ 88,772,600

E-470 Public Highway Authority
Year 2018 Operating Budget Summary

	2018 Budget	2019 Estimate
REVENUE		
Tolls, net	\$ 222,618,000	\$ 239,058,000
Toll Fees, net	7,950,000	8,700,000
Vehicle Registration Fees, net	7,125,000	-
Investment Income	6,500,000	6,700,000
Highway Expansion Fees	-	-
Cell Tower Leases	230,000	235,000
Permits and Fees	100,000	100,000
Tolling Services Revenue	6,325,000	8,020,000
Reimbursable Project Revenue	389,000	163,000
Other Income	350,000	350,000
Total Revenue	\$ 251,587,000	\$ 263,326,000
EXPENDITURES		
Salary and Burden Expense		
Toll Operations	\$ 1,692,300	\$ 1,764,300
Roadway Maintenance and Engineering	2,088,100	2,176,400
Finance	1,409,200	1,469,100
Executive	405,500	422,600
Information Technology	2,354,900	2,454,600
Subtotal Salary and Burden	\$ 7,950,000	\$ 8,287,000
Operating Expense		
Toll Operations	\$ 26,032,000	\$ 28,529,500
Roadway Maintenance and Engineering	8,325,400	8,229,800
Finance	8,068,900	8,780,100
Executive	852,700	895,800
Information Technology	3,516,700	4,028,100
Subtotal Operating Expense	\$ 46,795,700	\$ 50,463,300
Total Operating Expenditures Budget	\$ 54,745,700	\$ 58,750,300
Senior Bonds Debt Service	\$ 101,684,600	\$ 109,151,200

E-470 Public Highway Authority 2018 Operating Revenue Budget Summary

	2018 Budget	2019 Estimate
Tolls, net	\$ 222,618,000	\$ 239,058,000
Toll Fees, net	7,950,000	8,700,000
Vehicle Registration Fees, net	7,125,000	-
Investment Income	6,500,000	6,700,000
Highway Expansion Fees	-	-
Cell Tower Leases	230,000	235,000
Permits and Fees	100,000	100,000
Tolling Services Revenue	6,325,000	8,020,000
Reimbursable Project Revenue	389,000	163,000
Other Income	350,000	350,000
Total	\$ 251,587,000	\$ 263,326,000

**Toll Operations Department
2018 Budget Summary**

	2018 Budget	2019 Estimate
General Administrative		
Business Travel	\$ 5,000	\$ 7,900
Courier Service/Delivery	17,900	17,900
Dues and Subscriptions	400	400
IBTTA Meetings and Travel	17,900	17,900
Local Meal Expenses	2,750	2,750
Management and Career Training	14,500	14,500
Office Supplies - Toll Operations	10,000	10,000
Printing/Outsource Copying	300	300
Professional Memberships	1,150	1,150
Subtotal General Administrative	\$ 69,900	72,800
Toll Operations - Ops Contract		
Labor - Safety Patrol	\$ 1,083,000	\$ 1,169,000
Labor - Command Center	432,000	440,000
Labor - Image Processing	3,312,000	3,698,000
Labor - Customer Service Center	4,741,000	5,161,000
Labor - Front Desk/ALC	1,629,000	1,731,000
Labor - Mgt & Admin	698,000	716,000
Animal Removal	12,600	12,600
Management Fee	775,000	840,600
General & Administrative	147,600	160,100
Direct Costs	80,000	79,000
Incentive Programs	315,000	337,000
Toll Reimbursement	138,000	148,000
Subtotal Toll Operations - Ops Contract	\$ 13,363,200	14,492,300
Toll Operations - Authority Costs		
CSC Printing	\$ 140,000	\$ 135,000
CSC Postage	445,000	426,600
LPT Printing	1,160,000	1,252,800
LPT Postage	1,915,000	2,284,200
LPT Inserts	-	-
Collection Notices - Printing	800,000	901,800
Collection Notices - Postage	700,000	810,000
Registration Hold Printing	15,000	15,000
Registration Hold Postage	10,000	8,900
Citation / HOFO Printing	900,000	1,053,000
Citation / HOFO Postage	800,000	950,400
Skip Trace Fees	40,000	40,000
Miscellaneous Operating Expenses	15,000	15,000
Traffic Control	9,000	9,000
Uniforms	6,000	6,000
Safety Patrol/Customer Service Center	11,000	11,000
DMV Registration Retrieval	2,100,000	2,335,000
Quality Assurance	100,000	100,000
Transponder Disposal	3,000	3,000
Supplies	20,000	20,000
CSC Account Credits	15,000	15,000
Collection Fee Expense	45,000	45,000
Violation Enforcement-Administrative Court	40,000	40,000
As-Builts for Operations	-	-
Subtotal Toll Operations - Authority Costs	\$ 9,289,000	10,476,700
Toll Operations - Other		
Marketing and Communications	\$ 830,000	\$ 830,000
Public Safety		
CSP Personnel Services	2,260,000	2,432,000
CSP Dispatch Services	95,000	98,000
Public Service IGA's	76,900	79,700
Systems Hardware Maintenance	48,000	48,000
Subtotal Toll Operations - Other	\$ 3,309,900	\$ 3,487,700
Total Operating Budget	\$ 26,032,000	\$ 28,529,500

Engineering & Roadway Maintenance Department 2018 Budget Summary

	2018 Budget	2019 Estimate
General Administrative		
Business Travel	\$ 7,250	\$ 5,800
Courier Service/Delivery	250	250
IBTTA Meetings and Travel	2,850	2,850
Local Meal Expenses	1,000	1,000
Management and Career Training	13,700	10,000
Office Supplies	15,000	15,000
Professional Memberships	3,850	3,900
Safety Supplies	3,000	3,000
Subtotal General Administrative	\$ 46,900	\$ 41,800
Roadway Specific		
Facility Maintenance	\$ 684,900	\$ 684,900
Vehicle Expenses	282,000	282,000
Utilities	750,000	750,000
Electrical Repairs	140,000	140,000
General Landscape Maintenance	65,000	65,000
Mowing & Irrigation	167,000	167,000
Drainage Maintenance	60,000	60,000
Rut Repair	-	-
Shouldering	75,000	75,000
Pavement Maintenance	100,000	105,000
Structure Maintenance	45,000	45,000
Roadway Maintenance	601,500	601,500
Snow Removal	4,580,000	4,580,000
Roadway & Engineering Support	505,500	460,000
Land Management Support	222,600	172,600
Subtotal Roadway Specific Expenses	\$ 8,278,500	\$ 8,188,000
Total Operating Budget	\$ 8,325,400	\$ 8,229,800

Finance Department 2018 Budget Summary

	2018 Budget	2019 Estimate
General Administrative		
Business Travel	\$ 15,900	\$ 15,900
Courier Service/Delivery	600	700
Dues and Subscriptions	1,600	1,600
IBTTA Meetings and Travel	18,200	18,200
Local Meal Expenses	3,000	3,000
Management and Career Training	17,100	17,600
Office Supplies	6,000	6,500
Printing/Outsource Copying	1,200	1,500
Postage	5,000	5,500
Professional Memberships	6,500	6,500
Subtotal General Administrative	\$ 75,100	\$ 77,000
Finance Specific		
Accounting and Finance Support	\$ 920,000	\$ 995,000
HR & Administration	175,800	177,800
Armored Service	4,500	4,500
Audit	141,500	152,000
Bank Fees	90,000	95,000
Bank Fees - Lockbox	300,000	310,000
Credit Card Fees	5,800,000	6,350,000
Insurance	504,000	558,300
Investor Relations	14,000	14,500
Payroll Service	44,000	46,000
Subtotal Finance Specific	\$ 7,993,800	\$ 8,703,100
Total Operating Budget	\$ 8,068,900	\$ 8,780,100
Senior Bonds Debt Service Payment	\$ 101,684,600	\$ 109,151,200

Executive & Board of Directors 2018 Budget Summary

	2018 Budget	2019 Estimate
General Administrative		
Business Travel	\$ 3,650	\$ 4,450
Courier Service/Delivery	150	200
Dues and Subscriptions	200	250
IBTTA Meetings and Travel	22,500	29,500
Local Meal Expenses	4,500	5,500
Management and Career Training	15,500	15,250
Office Supplies	800	1,000
PHA Professional Memberships	71,500	77,500
Subtotal General Administrative	\$ 118,800	\$ 133,650
Executive Specific		
Board Meeting Expenses	\$ 36,000	\$ 38,750
Executive Support	63,000	67,500
Staff Relations	4,900	5,900
Legal Support	505,000	520,000
Legislative Relations	125,000	130,000
Subtotal Executive Specific	\$ 733,900	\$ 762,150
Total Operating Budget	\$ 852,700	\$ 895,800

Information Technology Department 2018 Budget Summary

	2018 Budget	2019 Estimate
General Administrative		
Business Travel	\$ 36,000	\$ 10,800
Courier Service/Delivery	2,000	2,000
Dues and Subscriptions	6,000	6,000
IBTTA Meetings and Travel	13,800	13,800
Local Meal Expenses	8,000	8,000
Management and Career Training	25,000	25,000
Office Supplies	8,000	8,000
Professional Memberships	800	800
Subtotal General Administrative	\$ 99,600	\$ 74,400
IT Specific		
PC and Laptop Lifecycle	75,000	75,000
Parts and Supplies	89,000	89,000
Software Licensing/Maintenance	727,600	1,084,200
Equipment Maintenance	530,500	387,500
General Technical Support Services	834,000	852,000
TCS Technical Support Services	760,000	1,060,000
CUSIOP Software Maintenance	55,000	55,000
Utilities - Telephone	346,000	351,000
Subtotal IT Specific	\$ 3,417,100	\$ 3,953,700
Total Operating Budget	\$ 3,516,700	\$ 4,028,100