

E-470 Public Highway Authority Year 2017 Cash Flow Summary

	2017 Budget	2018 Estimate
Toll Revenue, net	\$ 192,081,000	\$ 203,281,000
Toll Fees, net	6,775,000	7,080,000
Vehicle Registration Fees, net	10,257,000	6,939,000
Investment Income	6,000,000	6,000,000
Other Revenue	5,340,000	5,425,000
Total Revenue	\$ 220,453,000	\$ 228,725,000
Less:		
Operating Expenditures	51,786,750	56,526,670
Net Revenue	\$ 168,666,250	\$ 172,198,330
Sr. Bonds Debt Service Payments	\$ 96,380,350	\$ 105,421,200
Debt Service Coverage	1.75	1.63
Funds Available After D/S	\$ 72,285,900	\$ 66,777,130
Capital Projects	\$ 79,064,500	\$ 49,716,800

E-470 Public Highway Authority Year 2017 Operating Budget Summary

	2017 Budget	2018 Estimate
REVENUE		
Tolls, net	\$ 192,081,000	\$ 203,281,000
Toll Fees, net	6,775,000	7,080,000
Vehicle Registration Fees, net	10,257,000	6,939,000
Investment Income	6,000,000	6,000,000
Highway Expansion Fees	175,000	180,000
Cell Tower Leases	235,000	240,000
Permits and Fees	80,000	80,000
Tolling Services Revenue	4,375,000	4,575,000
Reimbursable Project Revenue	125,000	-
Other Income	350,000	350,000
Total Revenue	\$ 220,453,000	\$ 228,725,000
EXPENDITURES		
Salary and Burden Expense		
Toll Operations	\$ 2,007,800	\$ 2,072,400
Roadway Maintenance and Engineering	1,858,700	1,887,600
Finance	1,406,900	1,421,900
Executive	410,500	423,900
Information Technology	2,798,100	2,907,900
Subtotal Salary and Burden	\$ 8,482,000	\$ 8,713,700
Operating Expense		
Toll Operations	\$ 26,250,450	\$ 29,102,070
Roadway Maintenance and Engineering	6,352,850	6,672,550
Finance	7,578,100	8,338,400
Executive	801,450	805,250
Information Technology	2,321,900	2,894,700
Subtotal Operating Expense	\$ 43,304,750	\$ 47,812,970
Total Operating Expenditures Budget	\$ 51,786,750	\$ 56,526,670
Senior Bonds Debt Service	\$ 96,380,350	\$ 105,421,200

E-470 Public Highway Authority 2017 Operating Revenue Budget Summary

	2017 Budget	2018 Estimate
Tolls, net	\$ 192,081,000	\$ 203,281,000
Toll Fees, net	6,775,000	7,080,000
Vehicle Registration Fees, net	10,257,000	6,939,000
Investment Income	6,000,000	6,000,000
Highway Expansion Fees	175,000	180,000
Cell Tower Leases	235,000	240,000
Permits and Fees	80,000	80,000
Tolling Services Revenue	4,375,000	4,575,000
Reimbursable Project Revenue	125,000	-
Other Income	350,000	350,000
Total	\$ 220,453,000	\$ 228,725,000

**Toll Operations Department
2017 Budget Summary**

	2017 Budget	2018 Estimate
General Administrative		
Business Travel	\$ 11,750	\$ 12,925
Courier Service/Delivery	17,900	19,690
Dues and Subscriptions	700	770
IBTTA Meetings and Travel	19,500	21,450
Local Meal Expenses	2,500	2,750
Management and Career Training	14,500	13,750
Office Supplies - Toll Operations	3,000	4,000
Printing/Outsource Copying	300	300
Professional Memberships	1,150	1,150
Subtotal General Administrative	\$ 71,300	\$ 76,785
Toll Operations - Ops Contract		
Labor - Safety Patrol	\$ 955,000	\$ 1,043,000
Labor - Command Center	432,000	472,000
Labor - Image Processing	3,389,000	3,690,000
Labor - Customer Service Center	4,529,000	5,432,000
Labor - Front Desk/ALC	1,388,000	1,574,000
Labor - Mgt & Admin	635,000	675,000
Animal Removal	9,000	9,200
Management Fee	736,500	862,000
General & Administrative	140,300	132,000
Direct Costs	75,000	77,000
Incentive Programs	278,000	285,000
Toll Reimbursement	130,000	134,000
Subtotal Toll Operations - Ops Contract	\$ 12,696,800	\$ 14,385,200

**Toll Operations Department
2017 Budget Summary**

	2017 Budget	2018 Estimate
Toll Operations - Authority Costs		
CSC Printing	\$ 195,000	\$ 214,500
CSC Postage	480,000	528,000
LPT Printing	1,200,000	1,320,000
LPT Postage	1,900,000	2,090,000
LPT Inserts	-	-
Collection Notices - Printing	630,000	693,000
Collection Notices - Postage	620,000	682,000
Registration Hold Printing	4,300	4,730
Registration Hold Postage	4,400	4,840
Citation / HOFO Printing	755,000	830,500
Citation / HOFO Postage	740,000	814,000
Skip Trace Fees	40,000	44,000
Miscellaneous Operating Expenses	15,000	16,500
Traffic Control	9,000	9,900
Uniforms	6,000	6,600
Safety Patrol/Customer Service Center	11,000	12,100
DMV Registration Retrieval	2,000,000	2,200,000
Quality Assurance	96,500	106,150
Transponder Disposal	3,000	3,300
Supplies	20,000	22,000
CSC Account Credits	15,000	16,500
Collection Fee Expense	45,000	45,000
Violation Enforcement-Administrative Court	55,000	60,500
As-Builts for Operations	10,000	11,000
Subtotal Toll Operations - Authority Costs	\$ 8,854,200	\$ 9,735,120
Toll Operations - Other		
Marketing and Communications	\$ 800,000	\$ 694,000
Public Safety		
CSP Personnel Services	2,022,000	2,224,200
CSP Dispatch Services	86,250	94,875
Public Service IGA's	74,500	81,950
Systems Hardware Maintenance	45,500	50,050
Facility Maintenance	651,900	717,090
Vehicle Expenses	282,000	310,200
Subtotal Toll Operations - Other	\$ 3,962,150	\$ 4,172,365
Utilities		
Electric	\$ 550,000	\$ 605,000
Gas	36,000	39,600
Water	50,000	55,000
Trash	30,000	33,000
Subtotal Utilities	\$ 666,000	\$ 732,600
Total Operating Budget	\$ 26,250,450	\$ 29,102,070

Engineering & Roadway Maintenance Department 2017 Budget Summary

	2017 Budget	2018 Estimate
General Administrative		
Business Travel	\$ 7,500	\$ 7,500
Courier Service/Delivery	250	250
IBTTA Meetings and Travel	4,400	4,400
Local Meal Expenses	1,000	1,000
Management and Career Training	20,000	20,000
Office Supplies	5,000	5,000
Professional Memberships	3,450	3,150
Safety Supplies	4,500	4,500
Subtotal General Administrative	\$ 46,100	\$ 45,800
Roadway Specific		
Electrical Repairs	\$ 135,000	\$ 135,000
General Landscape Maintenance	35,000	55,000
Mowing & Irrigation	127,000	127,000
Drainage Maintenance	81,000	81,000
Rut Repair	5,000	5,000
Shouldering	60,000	60,000
Pavement Maintenance	85,000	85,000
Structure Maintenance	45,000	45,000
Roadway Maintenance	593,500	590,500
Snow Removal	4,655,000	4,940,000
Roadway & Engineering Support	391,500	359,500
Land Management Support	93,750	143,750
Subtotal Roadway Specific Expenses	\$ 6,306,750	\$ 6,626,750
Total Operating Budget	\$ 6,352,850	\$ 6,672,550

Finance Department 2017 Budget Summary

	2017 Budget	2018 Estimate
General Administrative		
Business Travel	\$ 16,850	\$ 17,800
Courier Service/Delivery	600	600
Dues and Subscriptions	1,600	1,700
IBTTA Meetings and Travel	13,100	13,100
Local Meal Expenses	3,000	3,000
Management and Career Training	13,700	19,300
Office Supplies	5,500	5,500
Printing/Outsource Copying	2,000	2,000
Postage	6,500	6,500
Professional Memberships	5,450	6,100
Subtotal General Administrative	\$ 68,300	\$ 75,600
Finance Specific		
Accounting and Finance Support	\$ 664,500	\$ 597,000
HR & Administration	112,200	112,200
Armored Service	5,000	5,500
Audit	121,000	127,000
Bank Fees	79,000	85,000
Bank Fees - Lockbox	325,000	365,000
Credit Card Fees	5,725,000	6,450,000
Insurance	429,600	472,600
Investor Relations	17,500	15,500
Payroll Service	31,000	33,000
Subtotal Finance Specific	\$ 7,509,800	\$ 8,262,800
Total Operating Budget	\$ 7,578,100	\$ 8,338,400
Senior Bonds Debt Service Payment	\$ 96,380,350	\$ 105,421,200

Executive & Board of Directors 2017 Budget Summary

	2017 Budget	2018 Estimate
General Administrative		
Business Travel	\$ 6,000	\$ 6,000
Courier Service/Delivery	200	200
Dues and Subscriptions	200	200
IBTTA Meetings and Travel	33,200	26,800
Local Meal Expenses	4,250	5,000
Management and Career Training	19,500	20,000
Office Supplies	1,000	1,000
PHA Professional Memberships	81,700	83,150
Subtotal General Administrative	\$ 146,050	\$ 142,350
Executive Specific		
Board Meeting Expenses	\$ 8,000	\$ 5,500
Executive Support	60,000	65,000
Staff Relations	7,400	7,400
Legal Support	525,000	525,000
Legislative Relations	55,000	60,000
Subtotal Executive Specific	\$ 655,400	\$ 662,900
Total Operating Budget	\$ 801,450	\$ 805,250

Information Technology Department 2017 Budget Summary

	2017 Budget	2018 Estimate
General Administrative		
Business Travel	\$ 5,000	\$ 5,000
Courier Service/Delivery	1,000	1,000
Dues and Subscriptions	5,300	5,300
IBTTA Meetings and Travel	9,000	9,000
Local Meal Expenses	5,000	5,000
Management and Career Training	26,500	26,500
Office Supplies	15,000	15,000
Professional Memberships	1,000	1,000
Subtotal General Administrative	\$ 67,800	\$ 67,800
IT Specific		
PC and Laptop Lifecycle	10,000	10,000
Parts and Supplies	87,800	92,200
Software Licensing/Maintenance	377,800	459,200
Equipment Maintenance	230,000	664,600
General Technical Support Services	766,000	825,400
TCS Technical Support Services	480,000	480,000
Utilities - Telephone	302,500	295,500
Subtotal IT Specific	\$ 2,254,100	\$ 2,826,900
Total Operating Budget	\$ 2,321,900	\$ 2,894,700